

City of Grand Forks
 Portfolio Holdings
 City of Grand Forks - by Asset Class, Summary
 Report Format: By Totals
 Group By: Asset Class
 Average By: Face Amount / Shares
 Portfolio / Report Group: Report Group: General Portfolio
 As of 2/28/2019

Description	CUSIP/Ticker	Face Amount/Shares	Market Value	Book Value	YTM @ Cost	Days To Maturity	% of Portfolio
CD - Bank		23,000,000.00	23,000,000.00	23,000,000.00	2.614	416	27.31
CD - Negotiable		5,681,000.00	5,681,000.00	5,681,116.88	2.526	732	6.75
Mortgage Back Securities		55,531,452.31	55,945,215.48	56,370,656.60	2.288	1,294	65.94
Total / Average		84,212,452.31	84,626,215.48	85,051,773.48	2.393	1,016	100

City of Grand Forks

Interest Income Earned During Period - YTD

Portfolio / Report Group: Report Group: General Portfolio

Begin Date: 12/31/2018, End Date: 2/28/2019

Description	CUSIP/Ticker	Sell Accrued Interest	Buy Accrued Interest	Interest/Dividends	Amortized Discount	Amortized Premium
General Fund - CD, Bank		0.00	0.00	16,561.65	0.00	0.00
General Fund - CD, Negotiable		0.00	0.00	20,523.97	0.00	0.00
General Fund - MBS		0.00	5,919.23	271,043.89	2,072.76	-73,599.77
Total / Average		0.00	5,919.23	308,129.51	2,072.76	-73,599.77

City of Grand Forks
Transactions Summary
MONTHLY Investment Activity - by Action
Group By: Action
Portfolio / Report Group: Report Group: General Portfolio
Begin Date: 01/31/2019, End Date: 02/28/2019

Description	CUSIP/Ticker	Transaction ID	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Interest/Dividends	Total	Maturity Date
Buy										
Bremer Bank 2.46 9/1/2019	BREMERC2019A	BremerCD2019A	2/6/2019	2/6/2019	2.460	7,000,000.00	7,000,000.00	0.00	7,000,000.00	9/1/2019
Bremer Bank 2.55 12/1/2019	BREMERC2019B	BremerCD2019B	2/6/2019	2/6/2019	2.550	13,000,000.00	13,000,000.00	0.00	13,000,000.00	12/1/2019
FNMA MBS 4 8/1/2033	3140J9QH7	21	2/8/2019	2/19/2019	3.005	2,959,616.20	3,054,878.85	5,919.23	3,060,798.08	8/1/2033
Sub Total / Average						22,959,616.20	23,054,878.85	5,919.23	23,060,798.08	
Interest										
American Express Fed Svgs Bk 2.1 8/28/2019	02587CAZ3		2/28/2019	2/28/2019	0.000	0.00	0.00	2,614.82	2,614.82	8/28/2019
Bank of Lake Mills, Wisc 1.6 3/14/2019	06426JAC5		2/14/2019	2/14/2019	0.000	0.00	0.00	337.01	337.01	3/14/2019
Bremer Bank 3.25 6/7/2023	BREMERC2023A		2/7/2019	2/7/2019	0.000	0.00	0.00	8,280.82	8,280.82	6/7/2023
Capital One NA 2.05 8/5/2019	14042E5J5		2/5/2019	2/5/2019	0.000	0.00	0.00	2,552.56	2,552.56	8/5/2019
Enerbank USA 1.75 7/15/2019	29266NN94		2/9/2019	2/9/2019	0.000	0.00	0.00	368.60	368.60	7/15/2019
FHLMC MBS 1.883 5/25/2019	3137ARPY6		2/25/2019	2/25/2019	0.000	0.00	0.00	2,426.58	2,426.58	5/25/2019
FHLMC MBS 2.257 10/25/2020	3137AH6B9		2/25/2019	2/25/2019	0.000	0.00	0.00	225.26	225.26	10/25/2020
FHLMC MBS 2.356 8/25/2022	3137BS6Q1		2/25/2019	2/25/2019	0.000	0.00	0.00	4,340.70	4,340.70	8/25/2022
FHLMC MBS 2.637 1/25/2023	3137B1UG5		2/25/2019	2/25/2019	0.000	0.00	0.00	4,395.00	4,395.00	1/25/2023
FHLMC MBS 2.85 12/1/2021	3132VVAC8		2/25/2019	2/25/2019	0.000	0.00	0.00	4,713.25	4,713.25	12/1/2021
FHLMC MBS 2.864 8/25/2022	3137BWWW3		2/25/2019	2/25/2019	0.000	0.00	0.00	10,740.00	10,740.00	8/25/2022
FHLMC MBS 2.968 10/25/2021	3137AJMF8		2/25/2019	2/25/2019	0.000	0.00	0.00	6,103.71	6,103.71	10/25/2021
FHLMC MBS 3.111 2/1/2023	3137B2HN3		2/25/2019	2/25/2019	0.000	0.00	0.00	7,777.50	7,777.50	2/1/2023
FHLMC MBS 3.32 2/25/2023	3137B36J2		2/25/2019	2/25/2019	0.000	0.00	0.00	6,916.67	6,916.67	2/25/2023

Description	CUSIP/Ticker	Transaction ID	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Interest/Dividends	Total	Maturity Date
FHLMC MBS 3.531 7/25/2023	3137B5JM6		2/25/2019	2/25/2019	0.000	0.00	0.00	8,827.50	8,827.50	7/25/2023
FHLMC MBS 3.808 8/25/2020	3137A2B26		2/25/2019	2/25/2019	0.000	0.00	0.00	16,720.29	16,720.29	8/25/2020
FHLMC MBS 4 2/15/2027	3137BF6D8		2/15/2019	2/15/2019	0.000	0.00	0.00	2,727.83	2,727.83	2/15/2027
FHLMC MBS 4 7/15/2023	3137AQM47		2/15/2019	2/15/2019	0.000	0.00	0.00	4,610.40	4,610.40	7/15/2023
FNMA MBS 1.93 11/1/2021	3138LFU22		2/25/2019	2/25/2019	0.000	0.00	0.00	3,323.89	3,323.89	11/1/2021
FNMA MBS 1.99 10/1/2019	3138L02P5		2/25/2019	2/25/2019	0.000	0.00	0.00	2,352.81	2,352.81	10/1/2019
FNMA MBS 2 7/1/2023	31418AU22		2/25/2019	2/25/2019	0.000	0.00	0.00	872.40	872.40	7/1/2023
FNMA MBS 2.01 6/1/2020	3138L33G8		2/25/2019	2/25/2019	0.000	0.00	0.00	4,327.08	4,327.08	6/1/2020
FNMA MBS 2.171 9/25/2019	3136AK2A0		2/25/2019	2/25/2019	0.000	0.00	0.00	3,706.60	3,706.60	9/25/2019
FNMA MBS 2.377 5/25/2022	3136A8G61		2/25/2019	2/25/2019	0.000	0.00	0.00	1,980.83	1,980.83	5/25/2022
FNMA MBS 2.5 10/1/2022	31418AK23		2/25/2019	2/25/2019	0.000	0.00	0.00	746.88	746.88	10/1/2022
FNMA MBS 2.5 3/1/2023	31418AQY7		2/25/2019	2/25/2019	0.000	0.00	0.00	889.62	889.62	3/1/2023
FNMA MBS 2.5 9/1/2022	31418AJN9		2/25/2019	2/25/2019	0.000	0.00	0.00	683.40	683.40	9/1/2022
FNMA MBS 2.54 5/1/2022	3138L9FX5		2/25/2019	2/25/2019	0.000	0.00	0.00	5,358.69	5,358.69	5/1/2022
FNMA MBS 2.56 12/1/2022	3138L9TX0		2/25/2019	2/25/2019	0.000	0.00	0.00	6,613.33	6,613.33	12/1/2022
FNMA MBS 3 5/1/2027	31417BTY3		2/25/2019	2/25/2019	0.000	0.00	0.00	2,270.29	2,270.29	5/1/2027
FNMA MBS 3.5 10/1/2027	3138ELRC9		2/25/2019	2/25/2019	0.000	0.00	0.00	1,992.49	1,992.49	10/1/2027
FNMA MBS 4.23 10/1/2019	31381PZF8		2/25/2019	2/25/2019	0.000	0.00	0.00	6,727.02	6,727.02	10/1/2019
FNMA MBS 4.34 1/1/2020	31381QSM9		2/25/2019	2/25/2019	0.000	0.00	0.00	7,591.00	7,591.00	1/1/2020
FNMA MBS 4.369 2/1/2020	31418M5M0		2/25/2019	2/25/2019	0.000	0.00	0.00	2,188.55	2,188.55	2/1/2020
GNMA MBS 3.24 12/16/2019	38378BTF6		2/19/2019	2/19/2019	0.000	0.00	0.00	1,022.91	1,022.91	12/16/2019
Investors Bank - NJ 2 8/25/2020	46176PEJ0		2/25/2019	2/25/2019	0.000	0.00	0.00	2,490.30	2,490.30	8/25/2020
Medallion Bank Utah 3.4 12/7/2022	58404DCX7		2/7/2019	2/7/2019	0.000	0.00	0.00	719.03	719.03	12/7/2022
Merchantile Trust & Savings Bank - Quincy, Il	587550EL4		2/28/2019	2/28/2019	0.000	0.00	0.00	541.07	541.07	2/28/2019
Merrick Bank 3.5 11/29/2023	59013J5F2		2/28/2019	2/28/2019	0.000	0.00	0.00	716.30	716.30	11/29/2023
NBT BK NA Norwich, NY 2.1 8/20/2019	628779FN5		2/20/2019	2/20/2019	0.000	0.00	0.00	2,614.82	2,614.82	8/20/2019
Sub Total / Average						0.00	0.00	154,407.81	154,407.81	

Matured

Merchantile Trust & Savings Bank - Quincy, Il	587550EL4		2/28/2019	2/28/2019	0.000	227,000.00	227,000.00	0.00	227,000.00	2/28/2019
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Description	CUSIP/Ticker	Transaction ID	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Interest/Dividends	Total	Maturity Date
Sub Total / Average						227,000.00	227,000.00	0.00	227,000.00	
Principal Pay Down										
FHLMC MBS 1.883 5/25/2019	3137ARPY6		2/25/2019	2/25/2019	0.000	458,906.74	458,906.74	0.00	458,906.74	5/25/2019
FHLMC MBS 2.257 10/25/2020	3137AH6B9		2/25/2019	2/25/2019	0.000	18,052.19	18,052.19	0.00	18,052.19	10/25/2020
FHLMC MBS 2.356 8/25/2022	3137BS6Q1		2/25/2019	2/25/2019	0.000	59,166.18	59,166.18	0.00	59,166.18	8/25/2022
FHLMC MBS 2.85 12/1/2021	3132WVAC8		2/25/2019	2/25/2019	0.000	3,485.32	3,485.32	0.00	3,485.32	12/1/2021
FHLMC MBS 2.968 10/25/2021	3137AJMF8		2/25/2019	2/25/2019	0.000	4,212.17	4,212.17	0.00	4,212.17	10/25/2021
FHLMC MBS 4 2/15/2027	3137BF6D8		2/15/2019	2/15/2019	0.000	18,964.85	18,964.85	0.00	18,964.85	2/15/2027
FHLMC MBS 4 7/15/2023	3137AQM47		2/15/2019	2/15/2019	0.000	23,486.74	23,486.74	0.00	23,486.74	7/15/2023
FNMA MBS 1.99 10/1/2019	3138L02P5		2/25/2019	2/25/2019	0.000	2,611.41	2,611.41	0.00	2,611.41	10/1/2019
FNMA MBS 2 7/1/2023	31418AU22		2/25/2019	2/25/2019	0.000	16,733.04	16,733.04	0.00	16,733.04	7/1/2023
FNMA MBS 2.171 9/25/2019	3136AK2A0		2/25/2019	2/25/2019	0.000	4,190.38	4,190.38	0.00	4,190.38	9/25/2019
FNMA MBS 2.5 10/1/2022	31418AK23		2/25/2019	2/25/2019	0.000	12,632.64	12,632.64	0.00	12,632.64	10/1/2022
FNMA MBS 2.5 3/1/2023	31418AQY7		2/25/2019	2/25/2019	0.000	15,245.94	15,245.94	0.00	15,245.94	3/1/2023
FNMA MBS 2.5 9/1/2022	31418AJN9		2/25/2019	2/25/2019	0.000	12,280.10	12,280.10	0.00	12,280.10	9/1/2022
FNMA MBS 3 5/1/2027	31417BTY3		2/25/2019	2/25/2019	0.000	13,153.07	13,153.07	0.00	13,153.07	5/1/2027
FNMA MBS 3.5 10/1/2027	3138ELRC9		2/25/2019	2/25/2019	0.000	15,294.48	15,294.48	0.00	15,294.48	10/1/2027
FNMA MBS 4.23 10/1/2019	31381PZF8		2/25/2019	2/25/2019	0.000	3,186.77	3,186.77	0.00	3,186.77	10/1/2019
FNMA MBS 4.34 1/1/2020	31381QSM9		2/25/2019	2/25/2019	0.000	3,202.65	3,202.65	0.00	3,202.65	1/1/2020
FNMA MBS 4.369 2/1/2020	31418M5M0		2/25/2019	2/25/2019	0.000	997.04	997.04	0.00	997.04	2/1/2020
GNMA MBS 3.24 12/16/2019	38378BTF6		2/19/2019	2/19/2019	0.000	28,576.92	28,576.92	0.00	28,576.92	12/16/2019
Sub Total / Average						714,378.63	714,378.63	0.00	714,378.63	

City of Grand Forks
 Portfolio Holdings
 City of Grand Forks - by Asset Class
 Report Format: By Transaction
 Group By: Asset Class
 Average By: Face Amount / Shares
 Portfolio / Report Group: Report Group: General Portfolio
 As of 2/28/2019

Description	CUSIP/Ticker	Transaction ID	Settlement Date	Face Amount/Shares	Market Value	Market Price	Book Value	YTM @ Cost	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
CD - Bank												
Bremer Bank 2.46 9/1/2019	BREMERCD2019A	BremerCD2019A	2/6/2019	7,000,000.00	7,000,000.00	100	7,000,000.00	2.460	9/1/2019	185	10,379.18	8.31
Bremer Bank 2.55 12/1/2019	BREMERCD2019B	BremerCD2019B	2/6/2019	13,000,000.00	13,000,000.00	100	13,000,000.00	2.550	12/1/2019	276	19,980.82	15.44
Bremer Bank 3.25 6/7/2023	BREMERCD2023A	BremerCD2023A	6/7/2018	3,000,000.00	3,000,000.00	100	3,000,000.00	3.250	6/7/2023	1,560	5,609.59	3.56
Sub Total / Average				23,000,000.00	23,000,000.00	100	23,000,000.00	2.614		416	35,969.59	27.31
CD - Negotiable												
Ally Bank 2.1 12/7/2020	02006L7A5	1011	12/11/2017	248,000.00	248,000.00	100	248,000.00	2.100	12/7/2020	648	1,184.28	0.29
American Express Fed Svgs Bk 2.1 8/28/2019	02587CAZ3	1268	8/28/2014	247,000.00	247,000.00	100	247,000.00	2.100	8/28/2019	181	0.00	0.29
Bank of Baroda 3.55 11/30/2023	06062R7R7	1018	11/30/2018	245,000.00	245,000.00	100	245,000.00	3.550	11/30/2023	1,736	2,144.59	0.29
Bank of Lake Mills, Wisc 1.6 3/14/2019	06426JAC5	1262	3/14/2014	248,000.00	248,000.00	100	248,000.00	1.600	3/14/2019	14	152.20	0.29
Barclays Bank Del 2.05 7/2/2019	06740KHB6	1265	7/2/2014	247,000.00	247,000.00	100	247,000.00	2.050	7/2/2019	124	790.74	0.29
BMW Bank - North America Salt Lake 2.15 12/10/2019	05580AAZ7	1274	12/10/2014	248,000.00	248,000.00	100	248,000.00	2.150	12/10/2019	285	1,168.66	0.29
Capital One Bank 2.1 10/1/2019	140420PN4	1269	10/1/2014	247,000.00	247,000.00	100	247,000.00	2.100	10/1/2019	215	2,131.64	0.29
Capital One NA 2.05 8/5/2019	14042E5J5	1281	8/5/2015	247,000.00	247,000.00	100	247,000.00	2.050	8/5/2019	158	319.07	0.29

Description	CUSIP/Ticker	Transaction ID	Settlement Date	Face Amount/Shares	Market Value	Market Price	Book Value	YTM @ Cost	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
CIT Bank - Salt Lake City 2.15 12/10/2019	17284C5S9	1275	12/10/2014	248,000.00	248,000.00	100	248,000.00	2.150	12/10/2019	285	1,168.66	0.29
Citi Bank 3.55 11/24/2023	17312QW47	1012	11/23/2018	245,000.00	245,000.00	100	245,000.00	3.550	11/24/2023	1,730	2,311.39	0.29
Discover Bk Greenwood Del 2.05 7/16/2019	2546712N9	1266	7/16/2014	248,000.00	248,000.00	100	248,000.00	2.050	7/16/2019	138	598.94	0.29
Dollar Bk Fed Svgs Bk, Pittsburgh 1.6 3/19/2019	25665QAJ4	1263	3/19/2014	248,000.00	248,000.00	100	248,000.00	1.600	3/19/2019	19	1,761.14	0.29
Enerbank USA 1.75 7/15/2019	29266NN94	1279	7/14/2015	248,000.00	248,000.00	100	248,000.00	1.750	7/15/2019	137	225.92	0.29
Goldman Sachs Bank USA 3.6 11/28/2023	38148P2K2	1013	11/28/2018	245,000.00	245,000.00	100	245,000.00	3.600	11/28/2023	1,734	2,223.12	0.29
Investors Bank - NJ 2 8/25/2020	46176PEJ0	1280	8/25/2015	247,000.00	247,000.00	100	247,000.00	2.000	8/25/2020	544	40.60	0.29
Medallion Bank Utah 3.4 12/7/2022	58404DCX7	1019	12/7/2018	249,000.00	249,000.00	100	249,000.00	3.400	12/7/2022	1,378	487.08	0.30
Merrick Bank 3.5 11/29/2023	59013J5F2	1016	11/29/2018	249,000.00	249,000.00	100	249,000.00	3.500	11/29/2023	1,735	0.00	0.30
Morgan Stanley Bank, NA 3.55 11/29/2023	61690UBU3	1014	11/29/2018	245,000.00	245,000.00	100	245,000.00	3.550	11/29/2023	1,735	2,168.42	0.29
Morgan Stanley PVT Bank 3.55 11/29/2023	61760ASW0	1015	11/29/2018	245,000.00	245,000.00	100	245,000.00	3.550	11/29/2023	1,735	2,168.42	0.29
NBT BK NA Norwich, NY 2.1 8/20/2019	628779FN5	1267	8/20/2014	247,000.00	247,000.00	100	247,000.00	2.100	8/20/2019	173	113.69	0.29
State Bank India 3.6 11/29/2023	856283G59	1017	11/29/2018	245,000.00	245,000.00	100	245,000.00	3.600	11/29/2023	1,735	2,198.96	0.29
Synchrony Bank 2 10/17/2019	87165EC39	1272	10/17/2014	247,000.00	247,000.00	100	247,000.00	2.000	10/17/2019	231	1,813.59	0.29
Washington Trust Co - Westerly R.I. 2.1 10/8/2019	940637GN5	1271	10/14/2014	248,000.00	248,000.00	100	248,116.88	2.050	10/8/2019	222	2,040.39	0.29
Sub Total / Average				5,681,000.00	5,681,000.00	100	5,681,116.88	2.526		732	27,211.50	6.75

Mortgage Back Securities

Description	CUSIP/Ticker	Transaction ID	Settlement Date	Face Amount/Shares	Market Value	Market Price	Book Value	YTM @ Cost	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
FHLMC MBS 1.883 5/25/2019	3137ARPY6	82	3/31/2014	1,087,506.44	1,084,950.80	99.765	1,087,189.99	1.982	5/25/2019	86	1,535.83	1.29
FHLMC MBS 2.257 10/25/2020	3137AH6B9	68	1/25/2013	101,711.62	101,395.30	99.689	102,870.41	0.727	10/25/2020	605	172.17	0.12
FHLMC MBS 2.356 8/25/2022	3137BS6Q1	10	5/1/2017	2,151,717.66	2,121,658.16	98.603	2,164,781.21	2.140	8/25/2022	1,274	3,802.09	2.56
FHLMC MBS 2.637 1/25/2023	3137B1UG5	18	4/10/2018	2,000,000.00	1,988,280.00	99.414	1,986,246.79	2.803	1/25/2023	1,427	3,955.50	2.37
FHLMC MBS 2.85 12/1/2021	3132WVAC8	09	3/16/2017	1,917,023.89	1,916,874.36	99.9922	1,949,777.46	2.213	12/1/2021	1,007	4,097.64	2.28
FHLMC MBS 2.864 8/25/2022	3137BWWV3	15	10/24/2017	2,500,000.00	2,508,500.00	100.34	2,552,876.15	2.160	8/25/2022	1,274	5,370.00	2.97
FHLMC MBS 2.864 8/25/2022	3137BWWV3	12	8/1/2017	2,000,000.00	2,006,800.00	100.34	2,046,150.34	2.103	8/25/2022	1,274	4,296.00	2.37
FHLMC MBS 2.968 10/25/2021	3137AJMF8	07	1/18/2017	2,463,925.73	2,472,253.80	100.338	2,519,483.47	2.023	10/25/2021	970	5,483.96	2.93
FHLMC MBS 3.111 2/1/2023	3137B2HN3	19	5/14/2018	3,000,000.00	3,033,000.00	101.1	3,013,108.96	2.962	2/1/2023	1,434	6,999.75	3.56
FHLMC MBS 3.32 2/25/2023	3137B36J2	17	3/23/2018	2,500,000.00	2,547,050.00	101.882	2,538,833.01	2.870	2/25/2023	1,458	6,225.00	2.97
FHLMC MBS 3.531 7/25/2023	3137B5JM6	20	8/7/2018	3,000,000.00	3,078,120.00	102.604	3,057,385.35	3.030	7/25/2023	1,608	7,944.75	3.56
FHLMC MBS 3.808 8/25/2020	3137A2B26	04	8/25/2015	2,500,000.00	2,526,150.00	101.046	2,568,855.19	1.874	8/25/2020	544	7,140.00	2.97
FHLMC MBS 3.808 8/25/2020	3137A2B26	04A	9/18/2015	2,769,000.00	2,797,963.74	101.046	2,847,375.33	1.824	8/25/2020	544	7,908.26	3.29
FHLMC MBS 4 2/15/2027	3137BF6D8	92	11/28/2014	799,382.65	821,837.31	102.809	841,955.33	3.199	2/15/2027	2,909	2,398.15	0.95
FHLMC MBS 4 7/15/2023	3137AQM47	03	7/20/2015	1,359,631.93	1,375,879.53	101.195	1,424,249.55	1.849	7/15/2023	1,598	4,078.90	1.61
FNMA MBS 1.93 11/1/2021	3138LFU22	06	11/30/2016	2,000,000.00	1,961,820.00	98.091	2,011,872.57	1.715	11/1/2021	977	2,895.00	2.37
FNMA MBS 1.99 10/1/2019	3138L02P5	05	3/15/2016	1,370,403.08	1,370,403.08	100	1,373,164.06	1.667	10/1/2019	215	2,045.33	1.63
FNMA MBS 2 7/1/2023	31418AU22	72	6/18/2013	506,706.76	498,680.52	98.416	510,639.33	1.533	7/1/2023	1,584	760.06	0.60
FNMA MBS 2.01 6/1/2020	3138L33G8	08	2/10/2017	2,500,000.00	2,473,525.00	98.941	2,507,549.71	1.773	6/1/2020	459	3,768.75	2.97
FNMA MBS 2.171 9/25/2019	3136AK2A0	02	6/10/2015	2,044,268.75	2,035,253.52	99.559	2,049,244.57	1.751	9/25/2019	209	3,329.12	2.43

Description	CUSIP/Ticker	Transaction ID	Settlement Date	Face Amount/Shares	Market Value	Market Price	Book Value	YTM @ Cost	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
FNMA MBS 2.377 5/25/2022	3136A8G61	13	8/31/2017	1,000,000.00	985,700.00	98.57	1,011,041.40	1.999	5/25/2022	1,182	1,782.75	1.19
FNMA MBS 2.5 10/1/2022	31418AK23	66	11/30/2012	345,871.81	342,343.92	98.98	352,434.36	1.246	10/1/2022	1,311	648.51	0.41
FNMA MBS 2.5 3/1/2023	31418AQY7	70	2/28/2013	411,769.38	407,569.33	98.98	419,689.40	1.169	3/1/2023	1,462	772.07	0.49
FNMA MBS 2.5 9/1/2022	31418AJN9	64	8/31/2012	315,753.24	313,839.78	99.394	321,547.52	1.327	9/1/2022	1,281	592.04	0.37
FNMA MBS 2.54 5/1/2022	3138L9FX5	14	9/22/2017	2,450,000.00	2,427,386.50	99.077	2,488,836.58	2.041	5/1/2022	1,158	4,667.25	2.91
FNMA MBS 2.56 12/1/2022	3138L9TX0	16	2/21/2018	3,000,000.00	2,979,720.00	99.324	2,972,550.44	2.826	12/1/2022	1,372	5,760.00	3.56
FNMA MBS 3 5/1/2027	31417BTY3	01	5/20/2015	894,964.78	896,432.52	100.164	926,032.39	1.791	5/1/2027	2,984	2,013.67	1.06
FNMA MBS 3.5 10/1/2027	3138ELRC9	88	9/16/2014	667,843.25	681,908.03	102.106	693,144.58	2.972	10/1/2027	3,137	1,753.09	0.79
FNMA MBS 4 8/1/2033	3140J9QH7	21	2/19/2019	2,959,616.20	3,044,261.22	102.86	3,054,878.85	3.005	8/1/2033	5,268	8,878.85	3.51
FNMA MBS 4.23 10/1/2019	31381PZF8	98	3/10/2015	1,843,628.26	1,851,943.02	100.451	1,869,550.65	1.958	10/1/2019	215	5,848.91	2.19
FNMA MBS 4.34 1/1/2020	31381QSM9	95	12/23/2014	2,129,889.83	2,352,846.70	110.468	2,151,448.60	3.142	1/1/2020	307	6,932.79	2.53
FNMA MBS 4.369 2/1/2020	31418M5M0	93	12/5/2014	579,793.02	580,291.06	100.0859	591,675.13	2.197	2/1/2020	338	1,899.84	0.69
GNMA MBS 3.24 12/16/2019	38378BTF6	94	12/22/2014	361,044.03	360,578.28	99.871	364,217.92	1.253	12/16/2019	291	877.30	0.43
Sub Total / Average				55,531,452.31	55,945,215.48	100.745097	56,370,656.60	2.288		1,294	126,633.33	65.94
Total / Average				84,212,452.31	84,626,215.48	100.491333	85,051,773.48	2.393		1,016	189,814.42	100

City of Grand Forks
 Portfolio Holdings
 City of Grand Forks - by Asset Class, Summary
 Report Format: By Totals
 Group By: Asset Class
 Average By: Face Amount / Shares
 Portfolio / Report Group: Alerus Center
 As of 2/28/2019

Description	CUSIP/Ticker	Face Amount/Shares	Market Value	Book Value	YTM @ Cost	Days To Maturity	% of Portfolio
CD - Bank		335,000.00	335,000.00	335,000.00	3.250	1,586	6.13
Mortgage Back Securities		5,130,876.25	5,091,830.18	5,140,698.90	2.697	1,889	93.87
Total / Average		5,465,876.25	5,426,830.18	5,475,698.90	2.731	1,871	100

City of Grand Forks

Interest Income Earned During Period - YTD

Portfolio / Report Group: Alerus Center

Begin Date: 12/31/2018, End Date: 2/28/2019

Description	CUSIP/Ticker	Sell Accrued Interest	Buy Accrued Interest	Interest/Dividends	Amortized Discount	Amortized Premium
Alerus Center		0.00	0.00	23,920.88	483.15	-519.85
Total / Average		0.00	0.00	23,920.88	483.15	-519.85

City of Grand Forks
 Transactions Summary
 MONTHLY Investment Activity - by Action
 Group By: Action
 Portfolio / Report Group: Alerus Center
 Begin Date: 01/31/2019, End Date: 02/28/2019

Description	CUSIP/Ticker	Transaction ID	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Interest/Dividends	Total	Maturity Date
Interest										
FHLMC MBS 3.01 7/25/2025	3137BLMZ8		2/25/2019	2/25/2019	0.000	0.00	0.00	5,478.20	5,478.20	7/25/2025
FNMA MBS 2.28 12/25/2022	3136AEGQ4		2/25/2019	2/25/2019	0.000	0.00	0.00	1,101.97	1,101.97	12/25/2022
FNMA MBS 2.555 11/1/2022	3138LBCT2		2/25/2019	2/25/2019	0.000	0.00	0.00	1,100.07	1,100.07	11/1/2022
FNMA MBS 2.57 4/1/2024	3138LHS88		2/25/2019	2/25/2019	0.000	0.00	0.00	3,076.15	3,076.15	4/1/2024
FNMA MBS 2.715 2/25/2022	3136A6JA3		2/26/2019	2/26/2019	0.000	0.00	0.00	62.12	62.12	2/25/2022
FNMA MBS 2.715 2/25/2022	3136A6JA3		2/25/2019	2/25/2019	0.000	0.00	0.00	1,114.71	1,114.71	2/25/2022
Sub Total / Average						0.00	0.00	11,933.22	11,933.22	
Principal Pay Down										
FNMA MBS 2.28 12/25/2022	3136AEGQ4		2/25/2019	2/25/2019	0.000	1,102.64	1,102.64	0.00	1,102.64	12/25/2022
FNMA MBS 2.715 2/25/2022	3136A6JA3		2/25/2019	2/25/2019	0.000	14,695.71	14,695.71	0.00	14,695.71	2/25/2022
Sub Total / Average						15,798.35	15,798.35	0.00	15,798.35	

City of Grand Forks
 Portfolio Holdings
 City of Grand Forks - by Asset Class
 Report Format: By Transaction
 Group By: Asset Class
 Average By: Face Amount / Shares
 Portfolio / Report Group: Alerus Center
 As of 2/28/2019

Description	CUSIP/Ticker	Transaction ID	Settlement Date	Face Amount/Shares	Market Value	Market Price	Book Value	YTM @ Cost	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
CD - Bank												
Bremer Bank 3.25 7/3/2023	BREMERCD2023B	108	7/3/2018	335,000.00	335,000.00	100	335,000.00	3.250	7/3/2023	1,586	7,158.90	6.13
Sub Total / Average				335,000.00	335,000.00	100	335,000.00	3.250		1,586	7,158.90	6.13
Mortgage Back Securities												
FHLMC MBS 3.01 7/25/2025	3137BLMZ8	107	2/21/2018	2,184,000.00	2,183,060.88	99.957	2,181,021.77	3.022	7/25/2025	2,339	4,930.38	39.96
FNMA MBS 2.28 12/25/2022	3136AEGQ4	104	11/13/2015	578,882.19	567,096.15	97.964	577,792.68	2.321	12/25/2022	1,396	989.89	10.59
FNMA MBS 2.555 11/1/2022	3138LBCT2	105	10/21/2016	500,000.00	494,625.00	98.925	515,251.26	1.721	11/1/2022	1,342	958.12	9.15
FNMA MBS 2.57 4/1/2024	3138LHS88	106	4/25/2017	1,390,000.00	1,371,123.80	98.642	1,394,851.35	2.521	4/1/2024	1,859	2,679.22	25.43
FNMA MBS 2.715 2/25/2022	3136A6JA3	103	9/3/2013	477,994.06	475,924.35	99.567	471,781.84	3.202	2/25/2022	1,093	973.32	8.75
Sub Total / Average				5,130,876.25	5,091,830.18	99.238998	5,140,698.90	2.697		1,889	10,530.93	93.87
Total / Average				5,465,876.25	5,426,830.18	99.285639	5,475,698.90	2.731		1,871	17,689.83	100