

ACME TOOLS APPLICATION FOR PROPERTY TAX INCENTIVE: NEW OR EXPANDING BUSINESS

TAX EXEMPTION/ADDITIONAL TAX GENERATED CHART BASED ON \$130,000 ADDITIONAL VALUE

	TAX EXEMPTION/ADDITIONAL TAX GENERATED CHART BASED ON \$130,000 ADDITIONAL VALUE		ANNUAL	TOTAL
	TAX EXEMPTED	ADDITIONAL TAX GENERATED	INCREMENTAL DIFFERENCE	ACCUMULATED
1ST YEAR	\$ (41,064)	\$ -	\$ (41,064)	\$ (41,064)
2ND YEAR	(32,852)	8,213	(24,639)	(65,703)
3RD YEAR	(24,639)	16,426	(8,213)	(73,916)
4TH YEAR	(16,426)	24,639	8,213	(65,703)
5TH YEAR	(8,213)	32,852	24,639	(41,064)
6TH YEAR	-	41,064	41,064	(0) *BREAK EVEN POINT
7TH YEAR	-	41,064	41,064	41,064
8TH YEAR	-	41,064	41,064	82,128
9TH YEAR	-	41,064	41,064	123,192
10TH YEAR	-	41,064	41,064	164,256
TOTALS - 10 YEAR PERIOD	\$ (123,193)	\$ 287,449	\$ <u>164,256</u>	

Based on holding mills 315.88 (all entities)