

City of Grand Forks
 Portfolio Holdings
 City of Grand Forks - by Asset Class, Summary

Report Format: By Totals
 Group By: Asset Class
 Average By: Face Amount / Shares
 Portfolio / Report Group: Report Group: General Portfolio
 As of 6/30/2019

Description	CUSIP/Ticker	Face Amount/Shares	Market Value	Book Value	YTM @ Cost	Days To Maturity	% of Portfolio
CD - Bank		23,000,000.00	23,000,000.00	23,000,000.00	2.614	294	29.04
CD - Negotiable		5,185,000.00	5,185,000.00	5,185,058.60	2.614	679	6.55
Mortgage Back Securities		51,025,240.67	52,159,943.09	51,726,242.08	2.324	1,225	64.42
Total / Average		79,210,240.67	80,344,943.09	79,911,300.68	2.427	919	100

City of Grand Forks

Interest Income Earned During Period - YTD

Portfolio / Report Group: Report Group: General Portfolio

Begin Date: 12/31/2018, End Date: 6/30/2019

Description	CUSIP/Ticker	Sell Accrued Interest	Buy Accrued Interest	Interest/Dividends	Amortized Discount	Amortized Premium
General Fund - CD, Bank		0.00	0.00	48,616.44	0.00	0.00
General Fund - CD, Negotiable		0.00	0.00	71,455.62	0.00	-58.28
General Fund - MBS		0.00	5,919.23	814,110.78	5,707.59	-215,437.48
Total / Average		0.00	5,919.23	934,182.84	5,707.59	-215,495.76

City of Grand Forks
 Transactions Summary
 MONTHLY Investment Activity - by Action
 Group By: Action
 Portfolio / Report Group: Report Group: General Portfolio
 Begin Date: 05/31/2019, End Date: 06/30/2019

Description	CUSIP/Ticker	Transaction ID	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Interest/Dividends	Total	Maturity Date
Interest										
Ally Bank 2.1 12/7/2020	02006L7A5		6/7/2019	6/7/2019	0.000	0.00	0.00	2,596.87	2,596.87	12/7/2020
BMW Bank - North America Salt Lake 2.15 12/10/2019	05580AAZ7		6/10/2019	6/10/2019	0.000	0.00	0.00	2,658.70	2,658.70	12/10/2019
Bremer Bank 3.25 6/7/2023	BREMERC2023A		6/7/2019	6/7/2019	0.000	0.00	0.00	8,280.82	8,280.82	6/7/2023
CIT Bank - Salt Lake City 2.15 12/10/2019	17284C5S9		6/10/2019	6/10/2019	0.000	0.00	0.00	2,658.70	2,658.70	12/10/2019
Enerbank USA 1.75 7/15/2019	29266NN94		6/9/2019	6/9/2019	0.000	0.00	0.00	368.60	368.60	7/15/2019
FHLMC MBS 2.257 10/25/2020	3137AH6B9		6/25/2019	6/25/2019	0.000	0.00	0.00	76.51	76.51	10/25/2020
FHLMC MBS 2.356 8/25/2022	3137BS6Q1		6/26/2019	6/26/2019	0.000	0.00	0.00	184.09	184.09	8/25/2022
FHLMC MBS 2.356 8/25/2022	3137BS6Q1		6/25/2019	6/25/2019	0.000	0.00	0.00	4,040.58	4,040.58	8/25/2022
FHLMC MBS 2.637 1/25/2023	3137B1UG5		6/25/2019	6/25/2019	0.000	0.00	0.00	4,395.00	4,395.00	1/25/2023
FHLMC MBS 2.85 12/1/2021	3132VWVAC8		6/25/2019	6/25/2019	0.000	0.00	0.00	4,676.27	4,676.27	12/1/2021
FHLMC MBS 2.864 8/25/2022	3137BWWV3		6/25/2019	6/25/2019	0.000	0.00	0.00	10,740.00	10,740.00	8/25/2022
FHLMC MBS 2.968 10/25/2021	3137AJMF8		6/26/2019	6/26/2019	0.000	0.00	0.00	242.85	242.85	10/25/2021
FHLMC MBS 2.968 10/25/2021	3137AJMF8		6/25/2019	6/25/2019	0.000	0.00	0.00	5,962.18	5,962.18	10/25/2021
FHLMC MBS 3.111 2/1/2023	3137B2HN3		6/25/2019	6/25/2019	0.000	0.00	0.00	7,777.50	7,777.50	2/1/2023
FHLMC MBS 3.32 2/25/2023	3137B36J2		6/25/2019	6/25/2019	0.000	0.00	0.00	6,916.67	6,916.67	2/25/2023
FHLMC MBS 3.531 7/25/2023	3137B5JM6		6/25/2019	6/25/2019	0.000	0.00	0.00	8,827.50	8,827.50	7/25/2023
FHLMC MBS 3.808 8/25/2020	3137A2B26		6/25/2019	6/25/2019	0.000	0.00	0.00	16,533.01	16,533.01	8/25/2020
FHLMC MBS 4 2/15/2027	3137BF6D8		6/17/2019	6/17/2019	0.000	0.00	0.00	2,491.48	2,491.48	2/15/2027
FHLMC MBS 4 7/15/2023	3137ACM47		6/17/2019	6/17/2019	0.000	0.00	0.00	4,295.67	4,295.67	7/15/2023
FNMA MBS 1.93 11/1/2021	3138LFU22		6/25/2019	6/25/2019	0.000	0.00	0.00	3,323.89	3,323.89	11/1/2021
FNMA MBS 1.99 10/1/2019	3138L02P5		6/25/2019	6/25/2019	0.000	0.00	0.00	2,333.93	2,333.93	10/1/2019
FNMA MBS 2 7/1/2023	31418AU22		6/25/2019	6/25/2019	0.000	0.00	0.00	760.61	760.61	7/1/2023
FNMA MBS 2.01 6/1/2020	3138L33G8		6/25/2019	6/25/2019	0.000	0.00	0.00	4,327.08	4,327.08	6/1/2020
FNMA MBS 2.377 5/25/2022	3136A8G61		6/26/2019	6/26/2019	0.000	0.00	0.00	53.05	53.05	5/25/2022
FNMA MBS 2.377 5/25/2022	3136A8G61		6/25/2019	6/25/2019	0.000	0.00	0.00	1,792.41	1,792.41	5/25/2022
FNMA MBS 2.5 10/1/2022	31418AK23		6/25/2019	6/25/2019	0.000	0.00	0.00	639.56	639.56	10/1/2022
FNMA MBS 2.5 3/1/2023	31418AQY7		6/25/2019	6/25/2019	0.000	0.00	0.00	766.64	766.64	3/1/2023
FNMA MBS 2.5 9/1/2022	31418AJN9		6/25/2019	6/25/2019	0.000	0.00	0.00	578.80	578.80	9/1/2022
FNMA MBS 2.54 5/1/2022	3138L9FX5		6/25/2019	6/25/2019	0.000	0.00	0.00	5,358.69	5,358.69	5/1/2022
FNMA MBS 2.56 12/1/2022	3138L9TX0		6/25/2019	6/25/2019	0.000	0.00	0.00	6,613.33	6,613.33	12/1/2022

Description	CUSIP/Ticker	Transaction ID	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Interest/Dividends	Total	Maturity Date
FNMA MBS 3.5 10/1/2027	31417BTY3		6/25/2019	6/25/2019	0.000	0.00	0.00	2,083.19	2,083.19	5/1/2027
FNMA MBS 3.5 10/1/2027	3138ELRC9		6/25/2019	6/25/2019	0.000	0.00	0.00	1,817.32	1,817.32	10/1/2027
FNMA MBS 4.8 10/1/2033	3140J9QH7		6/25/2019	6/25/2019	0.000	0.00	0.00	9,431.81	9,431.81	8/1/2033
FNMA MBS 4.23 10/1/2019	31381PZF8		6/25/2019	6/25/2019	0.000	0.00	0.00	6,675.53	6,675.53	10/1/2019
FNMA MBS 4.34 1/1/2020	31381QSM9		6/25/2019	6/25/2019	0.000	0.00	0.00	7,537.71	7,537.71	1/1/2020
FNMA MBS 4.369 2/1/2020	31418M5M0		6/25/2019	6/25/2019	0.000	0.00	0.00	2,172.03	2,172.03	2/1/2020
GNMA MBS 3.24 12/16/2019	38378BTF6		6/17/2019	6/17/2019	0.000	0.00	0.00	721.24	721.24	12/16/2019
Medallion Bank Utah 3.4 12/7/2022	58404DCX7		6/7/2019	6/7/2019	0.000	0.00	0.00	719.03	719.03	12/7/2022
Merrick Bank 3.5 11/29/2023	59013J5F2		6/29/2019	6/29/2019	0.000	0.00	0.00	740.18	740.18	11/29/2023
Sub Total / Average Interest						0.00	0.00	152,169.03	152,169.03	
Principal Pay Down										
FHLMC MBS 2.257 10/25/2020	3137AH6B9		6/25/2019	6/25/2019	0.000	18,403.64	18,403.64	0.00	18,403.64	10/25/2020
FHLMC MBS 2.356 8/25/2022	3137BS6Q1		6/25/2019	6/25/2019	0.000	45,918.48	45,918.48	0.00	45,918.48	8/25/2022
FHLMC MBS 2.85 12/1/2021	3132WVAC8		6/25/2019	6/25/2019	0.000	3,548.25	3,548.25	0.00	3,548.25	12/1/2021
FHLMC MBS 2.968 10/25/2021	3137AJMF8		6/25/2019	6/25/2019	0.000	33,234.72	33,234.72	0.00	33,234.72	10/25/2021
FHLMC MBS 3.808 8/25/2020	3137A2B26		6/25/2019	6/25/2019	0.000	5,361.75	5,361.75	0.00	5,361.75	8/25/2020
FHLMC MBS 3.808 8/25/2020	3137A2B26		6/25/2019	6/25/2019	0.000	5,938.68	5,938.68	0.00	5,938.68	8/25/2020
FHLMC MBS 4.215/2027	3137BF6D8		6/17/2019	6/17/2019	0.000	14,659.27	14,659.27	0.00	14,659.27	2/15/2027
FHLMC MBS 4.715/2023	3137AQM47		6/17/2019	6/17/2019	0.000	23,801.37	23,801.37	0.00	23,801.37	7/15/2023
FNMA MBS 1.99 10/1/2019	3138L02P5		6/25/2019	6/25/2019	0.000	2,644.25	2,644.25	0.00	2,644.25	10/1/2019
FNMA MBS 2.71/2023	31418AU22		6/25/2019	6/25/2019	0.000	14,198.50	14,198.50	0.00	14,198.50	7/1/2023
FNMA MBS 2.377 5/25/2022	3136A8G61		6/25/2019	6/25/2019	0.000	12,117.82	12,117.82	0.00	12,117.82	5/25/2022
FNMA MBS 2.5 10/1/2022	31418AK23		6/25/2019	6/25/2019	0.000	13,584.97	13,584.97	0.00	13,584.97	10/1/2022
FNMA MBS 2.5 3/1/2023	31418AQY7		6/25/2019	6/25/2019	0.000	14,841.98	14,841.98	0.00	14,841.98	3/1/2023
FNMA MBS 2.5 9/1/2022	31418AJN9		6/25/2019	6/25/2019	0.000	12,783.56	12,783.56	0.00	12,783.56	9/1/2022
FNMA MBS 3.5 10/1/2027	31417BTY3		6/25/2019	6/25/2019	0.000	20,125.11	20,125.11	0.00	20,125.11	5/1/2027
FNMA MBS 3.5 10/1/2027	3138ELRC9		6/25/2019	6/25/2019	0.000	16,537.85	16,537.85	0.00	16,537.85	10/1/2027
FNMA MBS 4.8 10/1/2033	3140J9QH7		6/25/2019	6/25/2019	0.000	56,544.75	56,544.75	0.00	56,544.75	8/1/2033
FNMA MBS 4.23 10/1/2019	31381PZF8		6/25/2019	6/25/2019	0.000	3,262.73	3,262.73	0.00	3,262.73	10/1/2019
FNMA MBS 4.34 1/1/2020	31381QSM9		6/25/2019	6/25/2019	0.000	3,275.72	3,275.72	0.00	3,275.72	1/1/2020
FNMA MBS 4.369 2/1/2020	31418M5M0		6/25/2019	6/25/2019	0.000	1,018.35	1,018.35	0.00	1,018.35	2/1/2020
GNMA MBS 3.24 12/16/2019	38378BTF6		6/17/2019	6/17/2019	0.000	28,860.03	28,860.03	0.00	28,860.03	12/16/2019
Sub Total / Average Principal Pay Down						350,661.78	350,661.78	0.00	350,661.78	

City of Grand Forks
 Portfolio Holdings
 City of Grand Forks - by Asset Class
 Report Format: By Transaction
 Group By: Asset Class
 Average By: Face Amount / Shares
 Portfolio / Report Group: Report Group: General Portfolio
 As of 6/30/2019

Description	CUSIP/Ticker	Transaction ID	Settlement Date	Face Amount/Shares	Market Value	Market Price	Book Value	YTM @ Cost	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
CD - Bank												
Bremer Bank 2.46 9/1/2019	BREMERC2019A	BremerCD2019A	2/6/2019	7,000,000.00	7,000,000.00	100	7,000,000.00	2.460	9/1/2019	63	67,936.44	8.84
Bremer Bank 2.55 12/1/2019	BREMERC2019B	BremerCD2019B	2/6/2019	13,000,000.00	13,000,000.00	100	13,000,000.00	2.550	12/1/2019	154	130,783.56	16.41
Bremer Bank 3.25 6/7/2023	BREMERC2023A	BremerCD2023A	6/7/2018	3,000,000.00	3,000,000.00	100	3,000,000.00	3.250	6/7/2023	1,438	6,143.84	3.79
Sub Total / Average				23,000,000.00	23,000,000.00	100	23,000,000.00	2.614		294	204,863.84	29.04
CD - Negotiable												
Ally Bank 2.1 12/7/2020	02006L7A5	1011	12/11/2017	248,000.00	248,000.00	100	248,000.00	2.100	12/7/2020	526	328.18	0.31
American Express Fed Svgs BK 2.1 8/28/2019	02587CAZ3	1268	8/28/2014	247,000.00	247,000.00	100	247,000.00	2.100	8/28/2019	59	1,733.74	0.31
Bank of Baroda 3.55 11/30/2023	06062R7R7	1018	11/30/2018	245,000.00	245,000.00	100	245,000.00	3.550	11/30/2023	1,614	738.69	0.31
Barclays Bank Del 2.05 7/2/2019	06740KHB6	1265	7/2/2014	247,000.00	247,000.00	100	247,000.00	2.050	7/2/2019	2	2,483.20	0.31
BMW Bank - North America Salt Lake 2.15 12/10/2019	05580AAZ7	1274	12/10/2014	248,000.00	248,000.00	100	248,000.00	2.150	12/10/2019	163	292.16	0.31
Capital One Bank 2.1 10/1/2019	140420PN4	1269	10/1/2014	247,000.00	247,000.00	100	247,000.00	2.100	10/1/2019	93	1,278.99	0.31
Capital One NA 2.05 8/5/2019	14042E5J5	1281	8/5/2015	247,000.00	247,000.00	100	247,000.00	2.050	8/5/2019	36	2,011.53	0.31
CIT Bank - Salt Lake City 2.15 12/10/2019	17284C5S9	1275	12/10/2014	248,000.00	248,000.00	100	248,000.00	2.150	12/10/2019	163	292.16	0.31
Citi Bank 3.55 11/24/2023	17312QW47	1012	11/23/2018	245,000.00	245,000.00	100	245,000.00	3.550	11/24/2023	1,608	905.49	0.31
Discover Bk Greenwood Del 2.05 7/16/2019	2546712N9	1266	7/16/2014	248,000.00	248,000.00	100	248,000.00	2.050	7/16/2019	16	2,298.25	0.31
Enerbank USA 1.75 7/15/2019	29266NN94	1279	7/14/2015	248,000.00	248,000.00	100	248,000.00	1.750	7/15/2019	15	249.70	0.31
Goldman Sachs Bank USA 3.6 11/28/2023	38148P2K2	1013	11/28/2018	245,000.00	245,000.00	100	245,000.00	3.600	11/28/2023	1,612	797.42	0.31

Description	CUSIP/Ticker	Transaction ID	Settlement Date	Face Amount/Shares	Market Value	Market Price	Book Value	YTM @ Cost	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
Investors Bank - NJ 2 8/25/2020	46176PEJ0	1280	8/25/2015	247,000.00	247,000.00	100	247,000.00	2.000	8/25/2020	422	1,691.78	0.31
Medallion Bank Utah 3.4 12/7/2022	58404DCX7	1019	12/7/2018	249,000.00	249,000.00	100	249,000.00	3.400	12/7/2022	1,256	533.47	0.31
Merrick Bank 3.5 11/29/2023	59013J5F2	1016	11/29/2018	249,000.00	249,000.00	100	249,000.00	3.500	11/29/2023	1,613	23.88	0.31
Morgan Stanley Bank, NA 3.55 11/29/2023	61690UBJ3	1014	11/29/2018	245,000.00	245,000.00	100	245,000.00	3.550	11/29/2023	1,613	762.52	0.31
Morgan Stanley PVT Bank 3.55 11/29/2023	61760ASW0	1015	11/29/2018	245,000.00	245,000.00	100	245,000.00	3.550	11/29/2023	1,613	762.52	0.31
NBT BK NA Norwich, NY 2.1 8/20/2019	628779FN5	1267	8/20/2014	247,000.00	247,000.00	100	247,000.00	2.100	8/20/2019	51	1,847.42	0.31
Slate Bank India 3.6 11/29/2023	856283G59	1017	11/29/2018	245,000.00	245,000.00	100	245,000.00	3.600	11/29/2023	1,613	773.26	0.31
Synchrony Bank 2 10/17/2019	87165EC39	1272	10/17/2014	247,000.00	247,000.00	100	247,000.00	2.000	10/17/2019	109	1,001.53	0.31
Washington Trust Co - Westerly R.I. 2.1 10/8/2019	940637GN5	1271	10/14/2014	248,000.00	248,000.00	100	248,058.60	2.050	10/8/2019	100	1,184.28	0.31
Sub Total / Average CD - Negotiable				5,185,000.00	5,185,000.00	100	5,185,058.60	2.614		679	21,990.17	6.55
Mortgage Back Securities												
FHLMC MBS 2.257 10/25/2020	3137AH6B9	68	1/25/2013	22,273.50	22,235.41	99.829	22,479.08	0.727	10/25/2020	483	40.50	0.03
FHLMC MBS 2.356 8/25/2022	3137BS6Q1	10	5/1/2017	2,012,100.90	2,024,817.38	100.632	2,023,190.05	2.140	8/25/2022	1,152	3,818.74	2.54
FHLMC MBS 2.637 1/25/2023	3137B1UG5	18	4/10/2018	2,000,000.00	2,036,680.00	101.834	1,987,381.85	2.803	1/25/2023	1,305	4,248.50	2.52
FHLMC MBS 2.85 12/1/2021	3132WVAC8	09	3/16/2017	1,901,893.58	1,931,610.67	101.5625	1,930,617.45	2.213	12/1/2021	885	4,366.43	2.40
FHLMC MBS 2.864 8/25/2022	3137BWWV3	12	8/1/2017	2,000,000.00	2,036,900.00	101.845	2,041,893.58	2.103	8/25/2022	1,152	4,614.22	2.52
FHLMC MBS 2.864 8/25/2022	3137BWWV3	15	10/24/2017	2,500,000.00	2,546,125.00	101.845	2,547,999.02	2.160	8/25/2022	1,152	5,767.78	3.16
FHLMC MBS 2.968 10/25/2021	3137AJMF8	07	1/18/2017	2,377,673.28	2,418,973.46	101.737	2,424,833.25	2.023	10/25/2021	848	5,683.99	3.00
FHLMC MBS 3.111 2/1/2023	3137B2HN3	19	5/14/2018	3,000,000.00	3,103,470.00	103.449	3,012,032.25	2.962	2/1/2023	1,312	7,518.25	3.79
FHLMC MBS 3.32 2/25/2023	3137B36J2	17	3/23/2018	2,500,000.00	2,604,650.00	104.186	2,535,694.98	2.870	2/25/2023	1,336	6,686.11	3.16
FHLMC MBS 3.531 7/25/2023	3137B5JM6	20	8/7/2018	3,000,000.00	3,160,050.00	105.335	3,053,173.58	3.030	7/25/2023	1,486	8,533.25	3.79
FHLMC MBS 3.808 8/25/2020	3137A2B26	04	8/25/2015	2,466,635.45	2,493,817.77	101.102	2,520,294.39	1.874	8/25/2020	422	7,566.54	3.11
FHLMC MBS 3.808 8/25/2020	3137A2B26	04A	9/18/2015	2,732,045.42	2,762,152.56	101.102	2,793,123.42	1.824	8/25/2020	422	8,380.70	3.45

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FHLMC MBS 4 2/15/2027	3137BF6D8	92	11/28/2014	732,785.28	772,626.82	105.437	770,216.12	3.199	2/15/2027	2,787	2,361.20	0.93
FHLMC MBS 4 7/15/2023	3137AQM47	03	7/20/2015	1,264,899.50	1,296,926.76	102.532	1,320,575.59	1.849	7/15/2023	1,476	4,075.79	1.60
FNMA MBS 1.93 11/1/2021	3138LFU22	06	11/30/2016	2,000,000.00	1,999,280.00	99.964	2,010,453.53	1.715	11/1/2021	855	3,109.44	2.52
FNMA MBS 1.99 10/1/2019	3138L02P5	05	3/15/2016	1,359,349.20	1,356,943.15	99.823	1,360,729.87	1.667	10/1/2019	93	2,179.11	1.72
FNMA MBS 2 7/1/2023	31418AU22	72	6/18/2013	442,166.92	440,822.73	99.696	445,342.98	1.533	7/1/2023	1,462	712.38	0.56
FNMA MBS 2.01 6/1/2020	3138L33G8	08	2/10/2017	2,500,000.00	2,491,400.00	99.656	2,505,685.58	1.773	6/1/2020	337	4,047.92	3.16
FNMA MBS 2.377 5/25/2022	3136A8G61	13	8/31/2017	892,757.01	898,470.65	100.64	901,635.90	1.999	5/25/2022	1,060	1,709.46	1.13
FNMA MBS 2.5 10/1/2022	31418AK23	66	11/30/2012	293,403.63	296,308.33	100.99	298,471.37	1.246	10/1/2022	1,189	590.88	0.37
FNMA MBS 2.5 3/1/2023	31418AQY7	70	2/28/2013	353,145.38	356,655.65	100.994	359,390.41	1.169	3/1/2023	1,340	711.20	0.45
FNMA MBS 2.5 9/1/2022	31418AJN9	64	8/31/2012	265,039.36	267,045.71	100.757	269,456.80	1.327	9/1/2022	1,159	533.76	0.33
FNMA MBS 2.54 5/1/2022	3138L9FX5	14	9/22/2017	2,450,000.00	2,477,391.00	101.118	2,484,903.76	2.041	5/1/2022	1,036	5,012.97	3.09
FNMA MBS 2.56 12/1/2022	3138L9TX0	16	2/21/2018	3,000,000.00	3,024,450.00	100.815	2,974,904.94	2.826	12/1/2022	1,250	6,186.67	3.79
FNMA MBS 3 5/1/2027	31417BTY3	01	5/20/2015	813,152.44	832,440.42	102.372	840,255.06	1.791	5/1/2027	2,862	1,965.12	1.03
FNMA MBS 3.5 10/1/2027	3138ELRC9	88	9/16/2014	606,541.59	628,789.54	103.668	628,648.98	2.972	10/1/2027	3,015	1,710.11	0.77
FNMA MBS 4 8/1/2033	3140J9QH7	21	2/19/2019	2,772,999.37	2,891,683.74	104.28	2,860,530.05	3.005	8/1/2033	5,146	8,935.22	3.50
FNMA MBS 4.23 10/1/2019	31381PZF8	98	3/10/2015	1,829,414.81	1,826,176.75	99.823	1,842,382.37	1.958	10/1/2019	93	6,233.73	2.31
FNMA MBS 4.34 1/1/2020	31381QSM9	95	12/23/2014	2,115,557.57	2,337,014.14	110.468	2,129,277.72	3.142	1/1/2020	185	7,396.22	2.67
FNMA MBS 4.369 2/1/2020	31418M5M0	93	12/5/2014	575,388.02	578,132.62	100.477	583,303.09	2.197	2/1/2020	216	2,025.06	0.73
GNMA MBS 3.24 12/16/2019	38378BTF6	94	12/22/2014	246,018.46	245,902.83	99.953	247,365.06	1.253	12/16/2019	169	642.08	0.31
Sub Total / Average Mortgage Back Securities				51,025,240.67	52,159,943.09	102.223806	51,726,242.08	2.324		1,225	127,363.33	64.42
Total / Average				79,210,240.67	80,344,943.09	101.43252	79,911,300.68	2.427		919	354,217.34	100

City of Grand Forks
 Portfolio Holdings
 City of Grand Forks - by Asset Class, Summary
 Report Format: By Totals
 Group By: Asset Class
 Average By: Face Amount / Shares
 Portfolio / Report Group: Alerus Center
 As of 6/30/2019

Description	CUSIP/Ticker	Face Amount/Shares	Market Value	Book Value	YTM @ Cost	Days To Maturity	% of Portfolio
CD - Bank		335,000.00	335,000.00	335,000.00	3.250	1,464	4.14
Mortgage Back Securities		7,750,942.93	7,984,873.35	7,860,813.80	2.612	2,034	95.86
Total / Average		8,085,942.93	8,319,873.35	8,195,813.80	2.639	2,010	100

City of Grand Forks
 Interest Income Earned During Period - YTD
 Portfolio / Report Group: Alerus Center
 Begin Date: 12/31/2018, End Date: 6/30/2019

Description	CUSIP/Ticker	Sell Accrued Interest	Buy Accrued Interest	Interest/Dividends	Amortized Discount	Amortized Premium	Realized Gain/Loss-BV
Alerus Center		0.00	3,650.49	70,829.77	1,383.67	-2,495.72	1,021.00
Total / Average		0.00	3,650.49	70,829.77	1,383.67	-2,495.72	1,021.00

City of Grand Forks
 Transactions Summary
 MONTHLY Investment Activity - by Action
 Group By: Action
 Portfolio / Report Group: Alerus Center
 Begin Date: 05/31/2019, End Date: 06/30/2019

Description	CUSIP/Ticker	Transaction ID	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Interest/Dividends	Total	Maturity Date
Buy										
FNMA MBS 2.98 5/1/2026	3140HTUL1	110	6/12/2019	6/17/2019	2.520	1,287,000.00	1,326,716.02	1,704.56	1,328,420.58	5/1/2026
FNMA MBS 3.03 5/1/2026	3140HTYR4	109	6/12/2019	6/17/2019	2.400	1,445,000.00	1,505,386.55	1,945.93	1,507,332.48	5/1/2026
Sub Total / Average Buy						2,732,000.00	2,832,102.57	3,650.49	2,835,753.06	
Interest										
FHLMC MBS 3.01 7/25/2025	3137BLMZ8		6/25/2019	6/25/2019	0.000	0.00	0.00	5,478.20	5,478.20	7/25/2025
FNMA MBS 2.28 12/25/2022	3136AEGQ4		6/25/2019	6/25/2019	0.000	0.00	0.00	1,007.41	1,007.41	12/25/2022
FNMA MBS 2.555 11/1/2022	3138LBCT2		6/25/2019	6/25/2019	0.000	0.00	0.00	1,100.07	1,100.07	11/1/2022
FNMA MBS 2.57 4/1/2024	3138LHS88		6/25/2019	6/25/2019	0.000	0.00	0.00	3,076.15	3,076.15	4/1/2024
FNMA MBS 2.715 2/25/2022	3136A6JA3		6/26/2019	6/26/2019	0.000	0.00	0.00	262.19	262.19	2/25/2022
FNMA MBS 2.715 2/25/2022	3136A6JA3		6/25/2019	6/25/2019	0.000	0.00	0.00	1,067.43	1,067.43	2/25/2022
Sub Total / Average Interest						0.00	0.00	11,991.45	11,991.45	
Principal Pay Down										
FNMA MBS 2.28 12/25/2022	3136AEGQ4		6/25/2019	6/25/2019	0.000	13,699.64	13,699.64	0.00	13,699.64	12/25/2022
FNMA MBS 2.715 2/25/2022	3136A6JA3		6/25/2019	6/25/2019	0.000	43,364.32	43,364.32	0.00	43,364.32	2/25/2022
Sub Total / Average Principal Pay Down						57,063.96	57,063.96	0.00	57,063.96	

City of Grand Forks
 Portfolio Holdings
 City of Grand Forks - by Asset Class
 Report Format: By Transaction
 Group By: Asset Class
 Average By: Face Amount / Shares
 Portfolio / Report Group: Alerus Center
 As of 6/30/2019

Description	CUSIP/Ticker	Transaction ID	Settlement Date	Face Amount/Shares	Market Value	Market Price	Book Value	YTM @ Cost	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
CD - Bank												
Bremer Bank 3.25 7/3/2023	BREMERCD2023B	108	7/3/2018	335,000.00	335,000.00	100	335,000.00	3.250	7/3/2023	1,464	10,798.01	4.14
Sub Total / Average				335,000.00	335,000.00	100	335,000.00	3.250		1,464	10,798.01	4.14
Mortgage Back Securities												
FHLMC MBS 3.01 7/25/2025	3137BLMZ8	107	2/21/2018	2,184,000.00	2,274,461.28	104.142	2,181,172.82	3.022	7/25/2025	2,217	5,295.59	27.01
FNMA MBS 2.28 12/25/2022	3136AEGQ4	104	11/13/2015	516,515.18	518,369.47	100.359	515,625.03	2.321	12/25/2022	1,274	948.67	6.39
FNMA MBS 2.555 11/1/2022	3138LBCT2	105	10/21/2016	500,000.00	508,460.00	101.692	513,914.41	1.721	11/1/2022	1,220	1,029.10	6.18
FNMA MBS 2.57 4/1/2024	3138LHS88	106	4/25/2017	1,390,000.00	1,420,232.50	102.175	1,394,542.68	2.521	4/1/2024	1,737	2,877.69	17.19
FNMA MBS 2.715 2/25/2022	3136A6JA3	103	9/3/2013	428,427.75	433,783.10	101.25	423,456.29	3.202	2/25/2022	971	937.01	5.30
FNMA MBS 2.98 5/1/2026	3140HTUL1	110	6/17/2019	1,287,000.00	1,322,070.75	102.725	1,326,716.02	2.520	5/1/2026	2,497	3,089.52	15.92
FNMA MBS 3.03 5/1/2026	3140HTYR4	109	6/17/2019	1,445,000.00	1,507,496.25	104.325	1,505,386.55	2.400	5/1/2026	2,497	3,527.00	17.87
Sub Total / Average				7,750,942.93	7,984,873.35	103.01809	7,860,813.80	2.612		2,034	17,704.58	95.86
Total / Average				8,085,942.93	8,319,873.35	102.893051	8,195,813.80	2.639		2,010	28,502.59	100