

City of Grand Forks
 Portfolio Holdings
 City of Grand Forks - by Asset Class, Summary
 Report Format: By Totals
 Group By: Asset Class
 Average By: Face Amount / Shares
 Portfolio / Report Group: Report Group: General Portfolio
 As of 7/31/2019

Description	CUSIP/Ticker	Face Amount/Shares	Market Value	Book Value	YTM @ Cost	Days To Maturity	% of Portfolio
CD - Bank		23,000,000.00	23,000,000.00	23,000,000.00	2.614	263	29.41
CD - Negotiable		4,442,000.00	4,442,000.00	4,442,058.60	2.726	759	5.68
Mortgage Back Securities		50,765,458.49	51,518,403.61	51,434,843.74	2.326	1,190	64.91
Total / Average		78,207,458.49	78,960,403.61	78,876,902.34	2.433	893	100

City of Grand Forks
 Interest Income Earned During Period - YTD
 Report Format: By Totals
 Group By: Portfolio Name
 Portfolio / Report Group: Report Group: General Portfolio
 Begin Date: 12/31/2018, End Date: 7/31/2019

Description	CUSIP/Ticker	Sell/Accrued Interest	Buy/Accrued Interest	Interest/Dividends	Amortized Discount	Amortized Premium
General Fund - CD, Bank		0.00	0.00	56,630.14	0.00	0.00
General Fund - CD, Negotiable		0.00	0.00	78,268.41	0.00	-58.28
General Fund - MBS		0.00	5,919.23	945,480.60	6,579.99	-247,926.04
Total / Average		0.00	5,919.23	1,080,379.15	6,579.99	-247,984.32

City of Grand Forks
 Transactions Summary
 MONTHLY Investment Activity - by Action
 Group By: Action
 Portfolio / Report Group: Report Group: General Portfolio
 Begin Date: 06/30/2019, End Date: 07/31/2019

Description	CUSIP/Ticker	Transaction ID	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Interest/Dividends	Total	Maturity Date
Barclays Bank Del 2.05 7/2/2019	06740KHB6		7/2/2019	7/2/2019	0.000	0.00	0.00	2,510.94	2,510.94	7/2/2019
Bremer Bank 3.25 6/7/2023	BREMERCDD2023A		7/7/2019	7/7/2019	0.000	0.00	0.00	8,013.70	8,013.70	6/7/2023
Discover Bk Greenwood Del 2.05 7/16/2019	2546712N9		7/16/2019	7/16/2019	0.000	0.00	0.00	2,521.11	2,521.11	7/16/2019
Enerbank USA 1.75 7/15/2019	29266NN94		7/15/2019	7/15/2019	0.000	0.00	0.00	368.60	368.60	7/15/2019
FHLMC MBS 2.257 10/25/2020	3137AH6B9		7/25/2019	7/25/2019	0.000	0.00	0.00	41.89	41.89	10/25/2020
FHLMC MBS 2.356 8/25/2022	3137BS6Q1		7/25/2019	7/25/2019	0.000	0.00	0.00	3,950.42	3,950.42	8/25/2022
FHLMC MBS 2.637 1/25/2023	3137B1UG5		7/25/2019	7/25/2019	0.000	0.00	0.00	4,395.00	4,395.00	1/25/2023
FHLMC MBS 2.85 12/1/2021	3132WVAC8		7/25/2019	7/25/2019	0.000	0.00	0.00	4,517.00	4,517.00	12/1/2021
FHLMC MBS 2.864 8/25/2022	3137BWWV3		7/25/2019	7/25/2019	0.000	0.00	0.00	10,740.00	10,740.00	8/25/2022
FHLMC MBS 2.968 10/25/2021	3137AJMF8		7/25/2019	7/25/2019	0.000	0.00	0.00	5,879.99	5,879.99	10/25/2021
FHLMC MBS 3.111 2/1/2023	3137B2HN3		7/25/2019	7/25/2019	0.000	0.00	0.00	7,777.50	7,777.50	2/1/2023
FHLMC MBS 3.32 2/25/2023	3137B36J2		7/25/2019	7/25/2019	0.000	0.00	0.00	6,916.67	6,916.67	2/25/2023
FHLMC MBS 3.531 7/25/2023	3137B5JM6		7/25/2019	7/25/2019	0.000	0.00	0.00	8,827.50	8,827.50	7/25/2023
FHLMC MBS 3.808 8/25/2020	3137A2B26		7/25/2019	7/25/2019	0.000	0.00	0.00	16,497.15	16,497.15	8/25/2020
FHLMC MBS 4 2/15/2027	3137BF6D8		7/15/2019	7/15/2019	0.000	0.00	0.00	2,442.62	2,442.62	2/15/2027
FHLMC MBS 4 7/15/2023	3137AQM47		7/15/2019	7/15/2019	0.000	0.00	0.00	4,216.33	4,216.33	7/15/2023
FNMA MBS 1.93 11/1/2021	3138LFU22		7/25/2019	7/25/2019	0.000	0.00	0.00	3,216.67	3,216.67	11/1/2021
FNMA MBS 1.99 10/1/2019	3138L02P5		7/25/2019	7/25/2019	0.000	0.00	0.00	2,254.25	2,254.25	10/1/2019
FNMA MBS 2 7/1/2023	31418AU22		7/25/2019	7/25/2019	0.000	0.00	0.00	736.94	736.94	7/1/2023
FNMA MBS 2.01 6/1/2020	3138L33G8		7/25/2019	7/25/2019	0.000	0.00	0.00	4,187.50	4,187.50	6/1/2020
FNMA MBS 2.377 5/25/2022	3136A8G61		7/25/2019	7/25/2019	0.000	0.00	0.00	1,768.40	1,768.40	5/25/2022
FNMA MBS 2.5 10/1/2022	31418AK23		7/25/2019	7/25/2019	0.000	0.00	0.00	611.26	611.26	10/1/2022
FNMA MBS 2.5 3/1/2023	31418AQY7		7/25/2019	7/25/2019	0.000	0.00	0.00	735.72	735.72	3/1/2023
FNMA MBS 2.5 9/1/2022	31418AJN9		7/25/2019	7/25/2019	0.000	0.00	0.00	552.17	552.17	9/1/2022
FNMA MBS 2.54 5/1/2022	3138L9FX5		7/25/2019	7/25/2019	0.000	0.00	0.00	5,185.83	5,185.83	5/1/2022
FNMA MBS 2.56 12/1/2022	3138L9TX0		7/25/2019	7/25/2019	0.000	0.00	0.00	6,400.00	6,400.00	12/1/2022
FNMA MBS 3 5/1/2027	31417BTY3		7/25/2019	7/25/2019	0.000	0.00	0.00	2,032.88	2,032.88	5/1/2027
FNMA MBS 3.5 10/1/2027	3138ELRC9		7/25/2019	7/25/2019	0.000	0.00	0.00	1,769.08	1,769.08	10/1/2027
FNMA MBS 4 8/1/2033	3140J9QH7		7/25/2019	7/25/2019	0.000	0.00	0.00	9,243.33	9,243.33	8/1/2033
FNMA MBS 4.23 10/1/2019	31381PZF8		7/25/2019	7/25/2019	0.000	0.00	0.00	6,448.69	6,448.69	10/1/2019
FNMA MBS 4.34 1/1/2020	31381QSM9		7/25/2019	7/25/2019	0.000	0.00	0.00	7,282.72	7,282.72	1/1/2020

Description	CUSIP/Ticker	Transaction ID	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Interest/Dividends	Total	Maturity Date
FNMA MBS 4.369 2/1/2020	31418M5M0		7/25/2019	7/25/2019	0.000	0.00	0.00	2,098.25	2,098.25	2/1/2020
GNMA MBS 3.24 12/16/2019	38378BTF6		7/16/2019	7/16/2019	0.000	0.00	0.00	644.06	644.06	12/16/2019
Medallion Bank Utah 3.4 12/7/2022	58404DCX7		7/7/2019	7/7/2019	0.000	0.00	0.00	695.84	695.84	12/7/2022
Merrick Bank 3.5 11/29/2023	59013J5F2		7/29/2019	7/29/2019	0.000	0.00	0.00	716.30	716.30	11/29/2023
Sub Total / Average Interest						0.00	0.00	146,196.31	146,196.31	
Matured										
Barclays Bank Del 2.05 7/2/2019	06740KHB6		7/2/2019	7/2/2019	0.000	247,000.00	247,000.00	0.00	247,000.00	7/2/2019
Discover Bk Greenwood Del 2.05 7/16/2019	2546712N9		7/16/2019	7/16/2019	0.000	248,000.00	248,000.00	0.00	248,000.00	7/16/2019
Enerbank USA 1.75 7/15/2019	29266NN94		7/15/2019	7/15/2019	0.000	248,000.00	248,000.00	0.00	248,000.00	7/15/2019
Sub Total / Average Matured						743,000.00	743,000.00	0.00	743,000.00	
Principal Pay Down										
FHLMC MBS 2.257 10/25/2020	3137AH6B9		7/25/2019	7/25/2019	0.000	20,063.71	20,063.71	0.00	20,063.71	10/25/2020
FHLMC MBS 2.356 8/25/2022	3137BS6Q1		7/25/2019	7/25/2019	0.000	3,215.73	3,215.73	0.00	3,215.73	8/25/2022
FHLMC MBS 2.85 12/1/2021	3132VVAC8		7/25/2019	7/25/2019	0.000	3,819.30	3,819.30	0.00	3,819.30	12/1/2021
FHLMC MBS 2.968 10/25/2021	3137AJMF8		7/25/2019	7/25/2019	0.000	4,496.53	4,496.53	0.00	4,496.53	10/25/2021
FHLMC MBS 3.808 8/25/2020	3137A2B26		7/25/2019	7/25/2019	0.000	5,742.17	5,742.17	0.00	5,742.17	8/25/2020
FHLMC MBS 3.808 8/25/2020	3137A2B26		7/25/2019	7/25/2019	0.000	6,360.03	6,360.03	0.00	6,360.03	8/25/2020
FHLMC MBS 4 2/15/2027	3137BF6D8		7/15/2019	7/15/2019	0.000	14,059.35	14,059.35	0.00	14,059.35	2/15/2027
FHLMC MBS 4 7/15/2023	3137AQM47		7/15/2019	7/15/2019	0.000	23,880.83	23,880.83	0.00	23,880.83	7/15/2023
FNMA MBS 1.99 10/1/2019	3138L02P5		7/25/2019	7/25/2019	0.000	2,782.77	2,782.77	0.00	2,782.77	10/1/2019
FNMA MBS 2 7/1/2023	31418AU22		7/25/2019	7/25/2019	0.000	15,641.06	15,641.06	0.00	15,641.06	7/1/2023
FNMA MBS 2.377 5/25/2022	3136A8G61		7/25/2019	7/25/2019	0.000	1,760.26	1,760.26	0.00	1,760.26	5/25/2022
FNMA MBS 2.5 10/1/2022	31418AK23		7/25/2019	7/25/2019	0.000	13,065.80	13,065.80	0.00	13,065.80	10/1/2022
FNMA MBS 2.5 3/1/2023	31418AQY7		7/25/2019	7/25/2019	0.000	12,899.86	12,899.86	0.00	12,899.86	3/1/2023
FNMA MBS 2.5 9/1/2022	31418AJN9		7/25/2019	7/25/2019	0.000	11,136.10	11,136.10	0.00	11,136.10	9/1/2022
FNMA MBS 3 5/1/2027	31417BTY3		7/25/2019	7/25/2019	0.000	12,798.84	12,798.84	0.00	12,798.84	5/1/2027
FNMA MBS 3.5 10/1/2027	3138ELRC9		7/25/2019	7/25/2019	0.000	17,250.50	17,250.50	0.00	17,250.50	10/1/2027
FNMA MBS 4 8/1/2033	3140J9QH7		7/25/2019	7/25/2019	0.000	53,602.09	53,602.09	0.00	53,602.09	8/1/2033
FNMA MBS 4.23 10/1/2019	3138IPZF8		7/25/2019	7/25/2019	0.000	3,597.36	3,597.36	0.00	3,597.36	10/1/2019
FNMA MBS 4.34 1/1/2020	31381QSM9		7/25/2019	7/25/2019	0.000	3,625.31	3,625.31	0.00	3,625.31	1/1/2020
FNMA MBS 4.369 2/1/2020	31418M5M0		7/25/2019	7/25/2019	0.000	1,113.65	1,113.65	0.00	1,113.65	2/1/2020
GNMA MBS 3.24 12/16/2019	38378BTF6		7/16/2019	7/16/2019	0.000	28,870.93	28,870.93	0.00	28,870.93	12/16/2019
Sub Total / Average Principal Pay Down						259,782.18	259,782.18	0.00	259,782.18	

City of Grand Forks
 Portfolio Holdings
 City of Grand Forks - by Asset Class
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 Group By: Asset Class
 Average By: Face Amount / Shares
 Portfolio / Report Group: Report Group: General Portfolio
 As of 7/31/2019

Description	CUSIP/Ticker	Transaction ID	Settlement Date	Face Amount/Shares	Market Value	Market Price	Book Value	YTM @ Cost	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
CD - Bank												
Bremer Bank 2.46 9/1/2019	BREMERC2019A	BremerCD2019A	2/6/2019	7,000,000.00	7,000,000.00	100	7,000,000.00	2.460	9/1/2019	32	82,561.64	8.95
Bremer Bank 2.55 12/1/2019	BREMERC2019B	BremerCD2019B	2/6/2019	13,000,000.00	13,000,000.00	100	13,000,000.00	2.550	12/1/2019	123	158,938.36	16.62
Bremer Bank 3.25 6/7/2023	BREMERC2023A	BremerCD2023A	6/7/2018	3,000,000.00	3,000,000.00	100	3,000,000.00	3.250	6/7/2023	1,407	6,410.96	3.84
Sub Total / Average				23,000,000.00	23,000,000.00	100	23,000,000.00	2.614		263	247,910.96	29.41
CD - Negotiable												
Ally Bank 2.1 12/7/2020	02006L7A5	1011	12/11/2017	248,000.00	248,000.00	100	248,000.00	2.100	12/7/2020	495	770.50	0.32
American Express Fed Svgs Bk 2.1 8/28/2019	02587CAZ3	1268	8/28/2014	247,000.00	247,000.00	100	247,000.00	2.100	8/28/2019	28	2,174.28	0.32
Bank of Baroda 3.55 11/30/2023	06062R7R7	1018	11/30/2018	245,000.00	245,000.00	100	245,000.00	3.550	11/30/2023	1,583	1,477.38	0.31
BMW Bank - North America Salt Lake 2.15 12/10/2019	05580AAZ7	1274	12/10/2014	248,000.00	248,000.00	100	248,000.00	2.150	12/10/2019	132	745.02	0.32
Capital One Bank 2.1 10/1/2019	140420PN4	1269	10/1/2014	247,000.00	247,000.00	100	247,000.00	2.100	10/1/2019	62	1,719.53	0.32
Capital One NA 2.05 8/5/2019	14042E5J5	1281	8/5/2015	247,000.00	247,000.00	100	247,000.00	2.050	8/5/2019	5	2,441.58	0.32
CIT Bank - Salt Lake City 2.15 12/10/2019	17284C5S9	1275	12/10/2014	248,000.00	248,000.00	100	248,000.00	2.150	12/10/2019	132	745.02	0.32
Citi Bank 3.55 11/24/2023	17312QW47	1012	11/23/2018	245,000.00	245,000.00	100	245,000.00	3.550	11/24/2023	1,577	1,644.18	0.31
Goldman Sachs Bank USA 3.6 11/28/2023	38148P2K2	1013	11/28/2018	245,000.00	245,000.00	100	245,000.00	3.600	11/28/2023	1,581	1,546.52	0.31
Investors Bank - NJ 2 8/25/2020	46176PEJ0	1280	8/25/2015	247,000.00	247,000.00	100	247,000.00	2.000	8/25/2020	391	2,111.34	0.32
Medallion Bank Utah 3.4 12/7/2022	58404DCX7	1019	12/7/2018	249,000.00	249,000.00	100	249,000.00	3.400	12/7/2022	1,225	556.67	0.32
Merrick Bank 3.5 11/29/2023	59013J5F2	1016	11/29/2018	249,000.00	249,000.00	100	249,000.00	3.500	11/29/2023	1,582	47.75	0.32

Description	CUSIP/Ticker	Transaction ID	Settlement Date	Face Amount/Shares	Market Value	Market Price	Book Value	YTM @ Cost	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
Morgan Stanley Bank, NA 3.55 11/29/2023	61690UBU3	1014	11/29/2018	245,000.00	245,000.00	100	245,000.00	3.550	11/29/2023	1,582	1,501.21	0.31
Morgan Stanley PVT Bank 3.55 11/29/2023	61760ASW0	1015	11/29/2018	245,000.00	245,000.00	100	245,000.00	3.550	11/29/2023	1,582	1,501.21	0.31
NBT BK NA Norwich, NY 2.1 8/20/2019	628779FN5	1267	8/20/2014	247,000.00	247,000.00	100	247,000.00	2.100	8/20/2019	20	2,287.96	0.32
Slate Bank India 3.6 11/29/2023	856283G59	1017	11/29/2018	245,000.00	245,000.00	100	245,000.00	3.600	11/29/2023	1,582	1,522.36	0.31
Synchrony Bank 2 10/17/2019	87165EC39	1272	10/17/2014	247,000.00	247,000.00	100	247,000.00	2.000	10/17/2019	78	1,421.10	0.32
Washington Trust Co - Westerly R.I. 2.1 10/8/2019	940637GN5	1271	10/14/2014	248,000.00	248,000.00	100	248,058.60	2.050	10/8/2019	69	1,626.61	0.32
Sub Total / Average CD - Negotiable				4,442,000.00	4,442,000.00	100	4,442,058.60	2.726		759	25,840.22	5.68
Mortgage Back Securities												
FHLMC MBS 2.257 10/25/2020	3137AH6B9	68	1/25/2013	2,209.79	2,206.10	99.833	2,228.99	0.727	10/25/2020	452	4.16	0.00
FHLMC MBS 2.356 8/25/2022	3137BS6Q1	10	5/1/2017	2,008,885.17	2,016,036.80	100.356	2,019,675.36	2.140	8/25/2022	1,121	3,944.11	2.57
FHLMC MBS 2.637 1/25/2023	3137B1UG5	18	4/10/2018	2,000,000.00	2,028,460.00	101.423	1,987,665.62	2.803	1/25/2023	1,274	4,395.00	2.56
FHLMC MBS 2.85 12/1/2021	3132WVAC8	09	3/16/2017	1,898,074.28	1,916,751.33	100.984	1,925,799.56	2.213	12/1/2021	854	4,507.93	2.43
FHLMC MBS 2.864 8/25/2022	3137BWV3	12	8/1/2017	2,000,000.00	2,028,220.00	101.411	2,040,829.39	2.103	8/25/2022	1,121	4,773.33	2.56
FHLMC MBS 2.864 8/25/2022	3137BWV3	15	10/24/2017	2,500,000.00	2,535,275.00	101.411	2,546,779.74	2.160	8/25/2022	1,121	5,966.67	3.20
FHLMC MBS 2.968 10/25/2021	3137AJMF8	07	1/18/2017	2,373,176.75	2,404,763.73	101.331	2,418,637.36	2.023	10/25/2021	817	5,868.87	3.03
FHLMC MBS 3.111 2/1/2023	3137B2HN3	19	5/14/2018	3,000,000.00	3,084,840.00	102.828	3,011,763.07	2.962	2/1/2023	1,281	7,777.50	3.84
FHLMC MBS 3.32 2/25/2023	3137B36J2	17	3/23/2018	2,500,000.00	2,589,375.00	103.575	2,534,910.48	2.870	2/25/2023	1,305	6,916.67	3.20
FHLMC MBS 3.531 7/25/2023	3137B5JM6	20	8/7/2018	3,000,000.00	3,142,950.00	104.765	3,052,120.64	3.030	7/25/2023	1,455	8,827.50	3.84
FHLMC MBS 3.808 8/25/2020	3137A2B26	04	8/25/2015	2,460,893.28	2,482,475.31	100.877	2,510,866.28	1.874	8/25/2020	391	7,809.23	3.15
FHLMC MBS 3.808 8/25/2020	3137A2B26	04A	9/18/2015	2,725,685.39	2,749,589.65	100.877	2,782,567.82	1.824	8/25/2020	391	8,649.51	3.49
FHLMC MBS 4 2/15/2027	3137BF6D8	92	11/28/2014	718,725.93	754,353.17	104.957	755,047.50	3.199	2/15/2027	2,756	2,395.75	0.92
FHLMC MBS 4 7/15/2023	3137AQM47	03	7/20/2015	1,241,018.67	1,267,688.16	102.149	1,294,554.75	1.849	7/15/2023	1,445	4,136.73	1.59
FNMA MBS 1.93 11/1/2021	3138LFU22	06	11/30/2016	2,000,000.00	1,996,060.00	99.803	2,010,098.78	1.715	11/1/2021	824	3,216.67	2.56

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FNMA MBS 1.99 10/1/2019	3138L02P5	05	3/15/2016	1,356,566.43	1,354,246.70	99.829	1,357,605.46	1.667	10/1/2019	62	2,249.64	1.73
FNMA MBS 2 7/1/2023	31418AU22	72	6/18/2013	426,525.86	424,350.58	99.49	429,527.92	1.533	7/1/2023	1,431	710.88	0.55
FNMA MBS 2.01 6/1/2020	3138L33G8	08	2/10/2017	2,500,000.00	2,489,325.00	99.573	2,505,219.55	1.773	6/1/2020	306	4,187.50	3.20
FNMA MBS 2.377 5/25/2022	3136A8G61	13	8/31/2017	890,996.75	894,204.34	100.36	899,614.02	1.999	5/25/2022	1,029	1,764.92	1.14
FNMA MBS 2.5 10/1/2022	31418AK23	66	11/30/2012	280,337.83	281,944.17	100.573	285,060.63	1.246	10/1/2022	1,158	584.04	0.36
FNMA MBS 2.5 3/1/2023	31418AQY7	70	2/28/2013	340,245.52	342,195.13	100.573	346,130.57	1.169	3/1/2023	1,309	708.84	0.44
FNMA MBS 2.5 9/1/2022	31418AJN9	64	8/31/2012	253,903.26	255,358.13	100.573	258,028.23	1.327	9/1/2022	1,128	528.97	0.32
FNMA MBS 2.54 5/1/2022	3138L9FX5	14	9/22/2017	2,450,000.00	2,472,858.50	100.933	2,483,920.56	2.041	5/1/2022	1,005	5,185.83	3.13
FNMA MBS 2.56 12/1/2022	3138L9TX0	16	2/21/2018	3,000,000.00	3,018,930.00	100.631	2,975,493.57	2.826	12/1/2022	1,219	6,400.00	3.84
FNMA MBS 3 5/1/2027	31417BTY3	01	5/20/2015	800,353.60	817,177.03	102.102	826,752.81	1.791	5/1/2027	2,831	2,000.88	1.02
FNMA MBS 3.5 10/1/2027	3138ELRC9	88	9/16/2014	589,291.09	608,443.05	103.25	610,558.05	2.972	10/1/2027	2,984	1,718.77	0.75
FNMA MBS 4 8/1/2033	3140J9QH7	21	2/19/2019	2,719,397.28	2,835,923.45	104.285	2,804,738.37	3.005	8/1/2033	5,115	9,064.66	3.48
FNMA MBS 4.23 10/1/2019	31381PZF8	98	3/10/2015	1,825,817.45	1,822,512.72	99.819	1,835,577.04	1.958	10/1/2019	62	6,436.01	2.33
FNMA MBS 4.34 1/1/2020	31381QSM9	95	12/23/2014	2,111,932.26	2,108,194.14	99.823	2,123,708.81	3.142	1/1/2020	154	7,638.16	2.70
FNMA MBS 4.369 2/1/2020	31418M5M0	93	12/5/2014	574,274.37	576,674.84	100.418	581,206.80	2.197	2/1/2020	185	2,090.84	0.73
GNMA MBS 3.24 12/16/2019	38378BTF6	94	12/22/2014	217,147.53	217,021.58	99.942	218,156.01	1.253	12/16/2019	138	586.28	0.28
Sub Total / Average Mortgage Back Securities				50,765,458.49	51,518,403.61	101.483184	51,434,843.74	2.326		1,190	131,045.85	64.91
Total / Average				78,207,458.49	78,960,403.61	100.962754	78,876,902.34	2.433		893	404,797.03	100

City of Grand Forks
 Portfolio Holdings
 City of Grand Forks - by Asset Class, Summary
 Report Format: By Totals
 Group By: Asset Class
 Average By: Face Amount / Shares
 Portfolio / Report Group: Alerus Center
 As of 7/31/2019

Description	CUSIP/Ticker	Face Amount/Shares	Market Value	Book Value	YTM @ Cost	Days To Maturity	% of Portfolio
CD - Bank		335,000.00	335,000.00	335,000.00	3.250	1,433	4.16
Mortgage Back Securities		7,726,174.15	7,957,477.37	7,835,459.65	2.611	2,006	95.84
Total / Average		8,061,174.15	8,292,477.37	8,170,459.65	2.638	1,982	100

City of Grand Forks
 Interest Income Earned During Period - YTD
 Report Format: By Totals
 Group By: Portfolio Name
 Portfolio / Report Group: Alerus Center
 Begin Date: 12/31/2018, End Date: 7/31/2019

Description	CUSIP/Ticker	Sell Accrued Interest	Buy Accrued Interest	Interest/Dividends	Amortized Discount	Amortized Premium
Alerus Center		0.00	3,650.49	100,122.38	1,591.07	-2,267.49
Total / Average		0.00	3,650.49	100,122.38	1,591.07	-2,267.49

City of Grand Forks
 Transactions Summary
 MONTHLY Investment Activity - by Action
 Group By: Action
 Portfolio / Report Group: Alerus Center
 Begin Date: 06/30/2019, End Date: 07/31/2019

Description	CUSIP/Ticker	Transaction ID	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Interest/Dividends	Total	Maturity Date
Interest										
Bremer Bank 3.25 7/3/2023	BREMERC2023B		7/3/2019	7/3/2019	0.000	0.00	0.00	10,887.50	10,887.50	7/3/2023
FHLMC MBS 3.01 7/25/2025	3137BLMZ8		7/25/2019	7/25/2019	0.000	0.00	0.00	5,478.20	5,478.20	7/25/2025
FNMA MBS 2.28 12/25/2022	3136AEGQ4		7/25/2019	7/25/2019	0.000	0.00	0.00	18.83	18.83	12/25/2022
FNMA MBS 2.28 12/25/2022	3136AEGQ4		7/25/2019	7/25/2019	0.000	0.00	0.00	981.38	981.38	12/25/2022
FNMA MBS 2.555 11/1/2022	3138LBCT2		7/25/2019	7/25/2019	0.000	0.00	0.00	1,064.58	1,064.58	11/1/2022
FNMA MBS 2.57 4/1/2024	3138LHS88		7/25/2019	7/25/2019	0.000	0.00	0.00	2,976.92	2,976.92	4/1/2024
FNMA MBS 2.715 2/25/2022	3136A6JA3		7/25/2019	7/25/2019	0.000	0.00	0.00	71.20	71.20	2/25/2022
FNMA MBS 2.715 2/25/2022	3136A6JA3		7/25/2019	7/25/2019	0.000	0.00	0.00	969.32	969.32	2/25/2022
FNMA MBS 2.98 5/1/2026	3140HTUL1		7/25/2019	7/25/2019	0.000	0.00	0.00	3,196.05	3,196.05	5/1/2026
FNMA MBS 3.03 5/1/2026	3140HTYR4		7/25/2019	7/25/2019	0.000	0.00	0.00	3,648.63	3,648.63	5/1/2026
Sub Total / Average Interest						0.00	0.00	29,292.61	29,292.61	
Principal Pay Down										
FNMA MBS 2.28 12/25/2022	3136AEGQ4		7/25/2019	7/25/2019	0.000	10,640.50	10,640.50	0.00	10,640.50	12/25/2022
FNMA MBS 2.715 2/25/2022	3136A6JA3		7/25/2019	7/25/2019	0.000	14,128.28	14,128.28	0.00	14,128.28	2/25/2022
Sub Total / Average Principal Pay Down						24,768.78	24,768.78	0.00	24,768.78	

City of Grand Forks
 Portfolio Holdings
 City of Grand Forks - by Asset Class
 Report Format: By Transaction
 Group By: Asset Class
 Average By: Face Amount / Shares
 Portfolio / Report Group: Alerus Center
 As of 7/31/2019

Description	CUSIP/Ticker	Transaction ID	Settlement Date	Face Amount/Shares	Market Value	Market Price	Book Value	YTM @ Cost	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
CD - Bank												
Bremer Bank 3.25 7/3/2023	BREMERCD2023B	108	7/3/2018	335,000.00	335,000.00	100	335,000.00	3.250	7/3/2023	1,433	835.21	4.16
Sub Total / Average				335,000.00	335,000.00	100	335,000.00	3.250		1,433	835.21	4.16
Mortgage Back Securities												
FHLMC MBS 3.01 7/25/2025	3137BLMZ8	107	2/21/2018	2,184,000.00	2,269,896.72	103.933	2,181,210.59	3.022	7/25/2025	2,186	5,478.20	27.09
FNMA MBS 2.28 12/25/2022	3136AEGQ4	104	11/13/2015	505,874.68	506,623.37	100.148	505,022.94	2.321	12/25/2022	1,243	961.16	6.28
FNMA MBS 2.555 11/1/2022	3138LBCT2	105	10/21/2016	500,000.00	506,285.00	101.257	513,580.20	1.721	11/1/2022	1,189	1,064.58	6.20
FNMA MBS 2.57 4/1/2024	3138LHS88	106	4/25/2017	1,390,000.00	1,414,783.70	101.783	1,394,465.51	2.521	4/1/2024	1,706	2,976.92	17.24
FNMA MBS 2.715 2/25/2022	3136A6JA3	103	9/3/2013	414,299.47	417,692.58	100.819	409,636.18	3.202	2/25/2022	940	937.35	5.14
FNMA MBS 2.98 5/1/2026	3140HTUL1	110	6/17/2019	1,287,000.00	1,332,431.10	103.53	1,326,494.50	2.520	5/1/2026	2,466	3,196.05	15.97
FNMA MBS 3.03 5/1/2026	3140HTYR4	109	6/17/2019	1,445,000.00	1,509,764.90	104.482	1,505,049.73	2.400	5/1/2026	2,466	3,648.62	17.93
Sub Total / Average				7,726,174.15	7,957,477.37	102.993762	7,835,459.65	2.611		2,006	18,262.88	95.84
Mortgage Back Securities				8,061,174.15	8,292,477.37	102.869349	8,170,459.65	2.638		1,982	19,098.09	100