

**MINUTES/FINANCE COMMITTEE**

**Monday, October 6, 1997 - 5:45 p.m.**

Members present: Carpenter, Babinchak, Bakken, Hamerlik.

1. Consideration of protest on assessed valuation of property.

a) Marcil Family Partnership-WDAZ 8, 2220 S. Wash. St.

Mel Carsen, city assessor, reviewed letter from Robert S. Kerr, General Manager, WDAZ-TV, basically withdrawing their protest.

Moved by Hamerlik to receive and file; Bakken seconded the motion. Motion carried.

2. Matter of operating assessments for City Center Mall.

Saroj Jerath, deputy city auditor, presented listing of operating assessments for City Center Mall in the amount of \$159,772.00, with \$65,595.99 of that amount for City buildings, to cover operating costs charged to property owners. There are 8 City owned buildings and 8 privately owned buildings in the Mall.

It was noted that the listing of assessments was published this date and public hearing on the assessments was scheduled for Monday, October 20, 1997, with assessments (if approved) to be certified to the County by November 1, 1997.

Babinchak reported present.

Dick Jackson, City Center Mall manager, stated they didn't include budget for Mall Operating Costs in 1998 City budget and then question raised where funding come from, that this is assessment of same operating budget as last year. Mr. Swanson stated those assessments primarily suspended.

There were some questions raised re. cleaning/sanitizing and heating of Mall; Hamerlik asked why this was not charged to CDBG funds rather than being assessed if flood related costs. Carpenter stated that he understood that amounts that specifically related to privately held property assessed to them and heating out of CDBG funds. Mr. Jackson stated \$18,000 to heat under normal operations, they are still going to have to do security, lights, snow removal, other maintenance. He also noted that there are heating units (furnaces) on roofs that are not paid for.

Moved by Bakken and Babinchak to approve subject to the public

hearing. After further discussion Bakken and Babinchak withdrew their motion, and the matter was placed on the next finance committee agenda.

3. Budget amendment.

Mrs. Jerath presented budget amendment to increase revenues by difference between estimated value of 1 mill, \$59,50 and \$66,153, and to increase the reserve. Moved by Bakken and Babinchak to approve budget amendment. Motion carried.

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4. Mr. Swanson stated he wanted to make committee aware of several items that he will be presenting to the Flood Response Committee:

a) matter of closing date on purchase agreement - that he has had request to renegotiate sales price after closing documents signed.

b) property in Phase II which was re-inspected and now damage under 50%, his position is if made offer, up to them if want to sell, but not rescind offer. Information.

Committee adjourned at 6:15 p.m.

Alice Fontaine  
City Clerk

Dated: 10/07/97