

**CIRRUS
PILOT LAND IS NOT SUBJECT TO PILOT - LAND FULLY TAXED
10 yr. 100% PILOT (PAYMENT IN LIEU OF TAX)**

Year of Valuation	True & Full Value	Land Value	Improvements Value	PILOT Based on 10 yr 100% PILOT Fully Taxable yrs 11 & forward*	Tax from Land	Tax from Improvements	City Share of Tax	County/State Share of Tax	School Share of Tax	Parks Share of Tax
2025	\$ 12,973,000	\$ 603,000	\$ 12,370,000	\$ 213,544	\$ 9,926	\$ 203,618	\$ 56,846	\$ 53,611	\$ 80,416	\$ 22,671
2026	\$ 18,973,000	\$ 603,000	\$ 18,370,000	\$ 213,544	\$ 9,926	\$ 203,618	\$ 56,846	\$ 53,611	\$ 80,416	\$ 22,671
2027	\$ 19,162,730	\$ 609,030	\$ 18,553,700	\$ 213,643	\$ 10,025	\$ 203,618	\$ 56,872	\$ 53,636	\$ 80,454	\$ 22,681
2028	\$ 19,354,357	\$ 615,120	\$ 18,739,237	\$ 213,744	\$ 10,125	\$ 203,618	\$ 56,899	\$ 53,661	\$ 80,492	\$ 22,692
2029	\$ 19,547,901	\$ 621,272	\$ 18,926,629	\$ 213,845	\$ 10,227	\$ 203,618	\$ 56,926	\$ 53,686	\$ 80,530	\$ 22,703
2030	\$ 19,743,380	\$ 627,484	\$ 19,115,896	\$ 213,947	\$ 10,329	\$ 203,618	\$ 56,953	\$ 53,712	\$ 80,568	\$ 22,713
2031	\$ 19,940,814	\$ 633,759	\$ 19,307,055	\$ 214,050	\$ 10,432	\$ 203,618	\$ 56,981	\$ 53,738	\$ 80,607	\$ 22,724
2032	\$ 20,140,222	\$ 640,097	\$ 19,500,125	\$ 214,155	\$ 10,536	\$ 203,618	\$ 57,009	\$ 53,764	\$ 80,646	\$ 22,735
2033	\$ 20,341,624	\$ 646,498	\$ 19,695,126	\$ 214,260	\$ 10,642	\$ 203,618	\$ 57,037	\$ 53,791	\$ 80,686	\$ 22,747
2034	\$ 20,545,040	\$ 652,963	\$ 19,892,078	\$ 214,366	\$ 10,748	\$ 203,618	\$ 57,065	\$ 53,817	\$ 80,726	\$ 22,758
2035	\$ 20,750,491	\$ 659,492	\$ 20,090,998	\$ 214,474	\$ 10,856	\$ 203,618	\$ 57,094	\$ 53,844	\$ 80,767	\$ 22,769
2036	\$ 20,957,996	\$ 666,087	\$ 20,291,908	\$ 344,982	\$ 10,964	\$ 334,018	\$ 91,835	\$ 86,609	\$ 129,913	\$ 36,625
2037	\$ 21,167,576	\$ 672,748	\$ 20,494,828	\$ 348,432	\$ 11,074	\$ 337,358	\$ 92,754	\$ 87,475	\$ 131,213	\$ 36,991
2038	\$ 21,379,251	\$ 679,475	\$ 20,699,776	\$ 351,916	\$ 11,185	\$ 340,732	\$ 93,681	\$ 88,350	\$ 132,525	\$ 37,361
2039	\$ 21,593,044	\$ 686,270	\$ 20,906,774	\$ 355,436	\$ 11,296	\$ 344,139	\$ 94,618	\$ 89,233	\$ 133,850	\$ 37,734
2040	\$ 21,808,974	\$ 693,133	\$ 21,115,841	\$ 358,990	\$ 11,409	\$ 347,580	\$ 95,564	\$ 90,126	\$ 135,188	\$ 38,112
2041	\$ 22,027,064	\$ 700,064	\$ 21,327,000	\$ 362,580	\$ 11,524	\$ 351,056	\$ 96,520	\$ 91,027	\$ 136,540	\$ 38,493
2042	\$ 22,247,335	\$ 707,065	\$ 21,540,270	\$ 366,206	\$ 11,639	\$ 354,567	\$ 97,485	\$ 91,937	\$ 137,906	\$ 38,878
2043	\$ 22,469,808	\$ 714,136	\$ 21,755,672	\$ 369,868	\$ 11,755	\$ 358,113	\$ 98,460	\$ 92,856	\$ 139,285	\$ 39,267
2044	\$ 22,694,506	\$ 721,277	\$ 21,973,229	\$ 373,566	\$ 11,873	\$ 361,694	\$ 99,444	\$ 93,785	\$ 140,678	\$ 39,659
2045	\$ 22,921,451	\$ 728,490	\$ 22,192,961	\$ 377,302	\$ 11,991	\$ 365,311	\$ 100,439	\$ 94,723	\$ 142,084	\$ 40,056
2046	\$ 23,150,666	\$ 735,775	\$ 22,414,891	\$ 381,075	\$ 12,111	\$ 368,964	\$ 101,443	\$ 95,670	\$ 143,505	\$ 40,456
2047	\$ 23,382,172	\$ 743,132	\$ 22,639,040	\$ 384,886	\$ 12,232	\$ 372,653	\$ 102,458	\$ 96,627	\$ 144,940	\$ 40,861
2048	\$ 23,615,994	\$ 750,564	\$ 22,865,430	\$ 388,735	\$ 12,355	\$ 376,380	\$ 103,482	\$ 97,593	\$ 146,390	\$ 41,270
2049	\$ 23,852,154	\$ 758,069	\$ 23,094,085	\$ 392,622	\$ 12,478	\$ 380,144	\$ 104,517	\$ 98,569	\$ 147,854	\$ 41,682
2050	\$ 24,090,675	\$ 765,650	\$ 23,325,025	\$ 396,548	\$ 12,603	\$ 383,945	\$ 105,562	\$ 99,555	\$ 149,332	\$ 42,099
2051	\$ 24,331,582	\$ 773,306	\$ 23,558,276	\$ 400,514	\$ 12,729	\$ 387,785	\$ 106,618	\$ 100,550	\$ 150,825	\$ 42,520
2052	\$ 24,574,898	\$ 781,040	\$ 23,793,859	\$ 404,519	\$ 12,856	\$ 391,662	\$ 107,684	\$ 101,556	\$ 152,334	\$ 42,945
2053	\$ 24,820,647	\$ 788,850	\$ 24,031,797	\$ 408,564	\$ 12,985	\$ 395,579	\$ 108,761	\$ 102,571	\$ 153,857	\$ 43,375
2054	\$ 25,068,854	\$ 796,738	\$ 24,272,115	\$ 412,650	\$ 13,115	\$ 399,535	\$ 109,849	\$ 103,597	\$ 155,396	\$ 43,808
2055	\$ 25,319,542	\$ 804,706	\$ 24,514,836	\$ 416,776	\$ 13,246	\$ 403,530	\$ 110,947	\$ 104,633	\$ 156,950	\$ 44,247

*Note: Initial value Fully taxable; Increment Fully taxable during construction; PILOT on Increment begins upon Project Completion

Assumptions:

Based on estimates - value to be assessed determined annually

1% Inflationary factor in valuation

Level mill levy over time period shown

VALUE IS YET TO BE DETERMINED; BASED ON CURRENT TAX RATE, THIS EXAMPLE DISPLAYS THE PROPERTY TAX DURING THE CONSTRUCTION PERIOD & PILOT PERIOD