

Assumes 3% Sales Tax Growth

Baseline
Mayor's Budget as Presented on July 21st, 2025

	Budgeted 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035
Sales Tax Revenue (3% Growth based on 2023 Actual for 2025)	\$ 2,638,139	\$ 2,276,643	\$ 2,344,942	\$ 2,415,291	\$ 2,487,749	\$ 2,562,382	\$ 2,639,253	\$ 2,718,431	\$ 2,799,984	\$ 2,883,983	\$ 2,970,503
Special Police Services Fees	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
CVB Loan Payback	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Transfer in from 5996 for Children's Museum											
Interest earnings	278,819	136,417	114,813	115,452	117,159	120,631	112,830	119,078	127,271	137,509	149,892
Revenue	\$ 2,951,958	\$ 2,448,060	\$ 2,494,755	\$ 2,565,742	\$ 2,639,908	\$ 2,718,012	\$ 2,787,084	\$ 2,872,508	\$ 2,962,255	\$ 3,056,492	\$ 3,155,395
Cash balance at beginning of Year	\$ 11,152,748	\$ 5,456,693	\$ 4,592,519	\$ 4,618,064	\$ 4,686,358	\$ 4,825,220	\$ 4,513,217	\$ 4,763,104	\$ 5,090,843	\$ 5,500,348	\$ 5,995,695
Available for expenditures	\$ 14,104,706	\$ 7,904,754	\$ 7,087,275	\$ 7,183,806	\$ 7,326,266	\$ 7,543,232	\$ 7,300,300	\$ 7,635,612	\$ 8,053,097	\$ 8,556,840	\$ 9,151,090
BUDGETED EXPENDITURES:											
Civic Properties Management Contribution (1)	319,397	328,979	368,848	379,914	391,311	403,050	415,142	427,596	440,424	453,637	467,246
Contributions:											
Air Base Enhancement & Retention	140,593	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Air Service Development Program Grant (Up to \$300,000)	300,000	-	-	-	-	-	-	-	-	-	-
GFEDC	342,994	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Special Services - Event Overtime for PD (\$50,000 net of revenue)	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000
Special Events (Administered by Greater Grand Forks)	159,135	-	-	-	-	-	-	-	-	-	-
Arts (Administered by Community Development Fund 2199)	159,135	-	-	-	-	-	-	-	-	-	-
Robotics	25,000	-	-	-	-	-	-	-	-	-	-
Human Needs	159,135	-	-	-	-	-	-	-	-	-	-
Beautification Allocation	159,135	100,000	100,000	100,000	100,000	225,000	75,000	75,000	75,000	75,000	75,000
Safe Kids	25,000	-	-	-	-	-	-	-	-	-	-
CHILDREN'S MUSEUM - CONSTRUCTION CONTRIBUTION (2)	5,500,000	-	-	-	-	-	-	-	-	-	-
CHILDREN'S MUSEUM - ANNUAL CONTRIBUTION ('25-'34) (2)	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	-
BEAUTIFICATION FUNDS TOWARD CHILDREN'S MUSEUM (2)	-	-	-	-	-	500,000	-	-	-	-	-
ASC Site Prep	-	-	269,254	262,792	256,329	249,867	243,405	236,943	230,481	224,019	217,557
Beacon Public Plaza (3)	-	1,150,752	-	-	-	-	-	-	-	-	-
Beautification CY Expenses	70,000	71,400	72,828	74,285	75,770	77,286	78,831	80,408	82,016	83,656	85,330
Contingency - Strategic Initiatives	250,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
ECONOMIC DEVELOPMENT EXPENDITURE SUBTOTAL	7,920,389	2,671,131	1,830,930	1,836,990	1,843,410	2,350,203	1,857,382	1,864,955	1,872,933	1,881,328	1,490,153
SIG INFRASTRUCTURE/DEAL MONEY											
Transfer to JDA (Fund 5996)	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Transfer to Parking (Fund 5997) (4)	133,698	50,000	50,000	75,000	75,000	100,000	100,000	100,000	100,000	100,000	100,000
BND Payments for SIG Infrastructure projects (6)	247,013	247,013	247,013	247,013	247,013	247,013	247,013	247,013	247,013	247,013	247,013
Special Assessments - Opportunity Park & Oscarville Stormwater Ponds (6)	146,913	144,090	141,268	138,445	135,622	132,800	132,800	132,800	132,800	132,800	132,800
TOTAL EXPENDITURES	8,648,013	\$ 3,312,234	\$ 2,469,211	\$ 2,497,448	\$ 2,501,046	\$ 3,030,016	\$ 2,537,196	\$ 2,544,770	\$ 2,552,749	\$ 2,561,145	\$ 2,169,970
REVENUE OVER EXPENDITURES ANNUALLY	\$ (5,696,055)	\$ (864,174)	\$ 25,544	\$ 68,294	\$ 138,862	\$ (312,004)	\$ 249,888	\$ 327,738	\$ 409,506	\$ 495,347	\$ 985,425
CASH RESTRICTED FOR OTHER USES	\$ 1,057,602	\$ 1,064,497	\$ 1,071,462	\$ 1,078,495	\$ 1,085,528	\$ 1,092,561	\$ 1,099,594	\$ 1,106,627	\$ 1,113,660	\$ 1,120,693	\$ 1,127,726
RESERVE FOR STRATEGIC INITIATIVES, WORKFORCE DEVEL. & QUALITY OF LIFE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RESERVE FOR BEAUTIFICATION	\$ 1,398,971	276,819	303,991	329,706	353,936	1,650	(2,181)	(7,589)	(14,605)	(23,262)	(33,591)
ESTIMATED CASH AVAILABLE FOR ECONOMIC DEVELOPMENT	\$ 3,000,121	\$ 3,251,204	\$ 3,242,611	\$ 3,278,157	\$ 3,385,756	\$ 3,419,005	\$ 3,665,691	\$ 3,991,805	\$ 4,401,294	\$ 4,898,264	\$ 5,886,985
RUNNING TOTAL CASH BALANCE	\$ 5,456,693	\$ 4,592,519	\$ 4,618,064	\$ 4,686,358	\$ 4,825,220	\$ 4,513,217	\$ 4,763,104	\$ 5,090,843	\$ 5,500,348	\$ 5,995,695	\$ 6,981,120

- (1) Civic Properties Management contribution moved from 4815 to 2163 in 2024
- (2) Draw funds on reimbursement basis. Funds not spent in 2025 will be set aside in reserve for future draws (\$2.5M JDA | \$3.0M from Econ Devel | \$400K for 10 Years Econ Devel. | \$500K from Beautification)
- (3) \$1,150,752 set aside for Beacon Public Plaza. This comes from set aside Beautification funds)
- (4) Parking Ramp Ongoing Capital Maintenance 2025 beyond. \$1.235M in 2024 is for Ramp repair needs.
- (5) Includes Additional Interest and Sales Tax Collections Above Budget in 2023
 - Excess 2023 Sales Tax = \$250,0000 | Excess Interest Above Budget = \$200,0000 | Use of Additional Cash = \$300,000
- (6) Annual payment BND financing 2%; 20 & 30 year; also amortized SA pmts "Oscarville", I-29 S/Opportunity Park, & HWY 2/Steffes areas

Assumes 3% Sales Tax Growth

Scenario 1
 1 year of Human Needs and Arts at \$159,135
 \$650k BMX Contribution with \$100k/10year payback

	Budgeted 2025	Budgeted 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035
Sales Tax Revenue (3% Growth based on 2023 Actual for 2025)	\$ 2,638,139	\$ 2,276,643	\$ 2,344,942	\$ 2,415,291	\$ 2,487,749	\$ 2,562,382	\$ 2,639,253	\$ 2,718,431	\$ 2,799,984	\$ 2,883,983	\$ 2,970,503
Special Police Services Fees	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
CVB Loan Payback	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
BMX Loan payback	-	-	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Interest earnings	278,819	136,417	90,606	86,548	83,478	82,089	69,346	70,564	73,643	78,678	85,770
Revenue	\$ 2,951,958	\$ 2,448,060	\$ 2,480,549	\$ 2,546,839	\$ 2,616,227	\$ 2,689,471	\$ 2,753,599	\$ 2,833,995	\$ 2,918,627	\$ 3,007,661	\$ 3,101,273
Cash balance at beginning of Year	\$ 11,152,748	\$ 5,456,693	\$ 3,624,249	\$ 3,461,927	\$ 3,339,114	\$ 3,283,578	\$ 2,773,831	\$ 2,822,577	\$ 2,945,722	\$ 3,147,128	\$ 3,430,813
Available for expenditures	\$ 14,104,706	\$ 7,904,754	\$ 6,104,798	\$ 6,008,766	\$ 5,955,341	\$ 5,973,049	\$ 5,527,430	\$ 5,656,572	\$ 5,864,349	\$ 6,154,790	\$ 6,532,086
BUDGETED EXPENDITURES:											
Civic Properties Management Contribution (1)	319,397	328,979	368,848	379,914	391,311	403,050	415,142	427,596	440,424	453,637	467,246
Contributions:											
Air Base Enhancement & Retention	140,593	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Air Service Development Program Grant (Up to \$300,000)	300,000	-	-	-	-	-	-	-	-	-	-
GFEDC	342,994	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Special Services - Event Overtime for PD (\$50,000 net of revenue)	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000
Special Events (Administered by Greater Grand Forks)	159,135	-	-	-	-	-	-	-	-	-	-
Arts (Administered by Community Development Fund 2199)	159,135	159,135	-	-	-	-	-	-	-	-	-
Robotics	25,000	-	-	-	-	-	-	-	-	-	-
Human Needs	159,135	159,135	-	-	-	-	-	-	-	-	-
Beautification Allocation	159,135	100,000	100,000	100,000	100,000	225,000	75,000	75,000	75,000	75,000	75,000
Safe Kids	25,000	-	-	-	-	-	-	-	-	-	-
CHILDREN'S MUSEUM - CONSTRUCTION CONTRIBUTION (2)	5,500,000	-	-	-	-	-	-	-	-	-	-
CHILDREN'S MUSEUM - ANNUAL CONTRIBUTION ('25-'34) (2)	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	-
BEAUTIFICATION FUNDS TOWARD CHILDREN'S MUSEUM (2)	-	-	-	-	-	500,000	-	-	-	-	-
ASC Site Prep	-	-	269,254	262,792	256,329	249,867	243,405	236,943	230,481	224,019	217,557
BMX Contribution	-	650,000	-	-	-	-	-	-	-	-	-
Beacon Public Plaza (3)	-	1,150,752	-	-	-	-	-	-	-	-	-
Beautification CY Expenses	70,000	71,400	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000
Contingency - Strategic Initiatives	250,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
ECONOMIC DEVELOPMENT EXPENDITURE SUBTOTAL	7,920,389	3,639,401	1,830,102	1,834,706	1,839,640	2,344,917	1,850,551	1,856,547	1,862,917	1,869,672	1,476,823
SIG INFRASTRUCTURE/DEAL MONEY											
Transfer to JDA (Fund 5996)	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Transfer to Parking (Fund 5997) (4)	133,698	50,000	50,000	75,000	75,000	100,000	100,000	100,000	100,000	100,000	100,000
Transfer to Flood Capital Proj Fund (4154) - Repayment Greenway Downtown Project (20 yrs)	-	-	174,488	174,488	174,488	174,488	174,488	174,488	174,488	174,488	174,488
BND Payments for SIG Infrastructure projects (6)	247,013	247,013	247,013	247,013	247,013	247,013	247,013	247,013	247,013	247,013	247,013
Special Assessments - Opportunity Park & Oscarville Stormwater Ponds (6)	146,913	144,090	141,268	138,445	135,622	132,800	132,800	132,800	132,800	132,800	132,800
TOTAL EXPENDITURES	8,648,013	\$ 4,280,504	\$ 2,642,871	\$ 2,669,652	\$ 2,671,763	\$ 3,199,218	\$ 2,704,853	\$ 2,710,850	\$ 2,717,221	\$ 2,723,977	\$ 2,331,129
REVENUE OVER EXPENDITURES ANNUALLY	\$ (5,696,055)	\$ (1,832,444)	\$ (162,322)	\$ (122,813)	\$ (55,536)	\$ (509,747)	\$ 48,746	\$ 123,145	\$ 201,406	\$ 283,685	\$ 770,144
CASH RESTRICTED FOR OTHER USES	\$ 1,057,602	\$ 414,497	\$ 421,462	\$ 425,677	\$ 429,933	\$ 434,233	\$ 438,575	\$ 442,961	\$ 447,390	\$ 451,864	\$ 456,383
RESERVE FOR BEAUTIFICATION	\$ 1,398,971	\$ 276,819	\$ 304,819	\$ 332,819	\$ 360,819	\$ 13,819	\$ 16,819	\$ 19,819	\$ 22,819	\$ 25,819	\$ 28,819
ESTIMATED CASH AVAILABLE FOR ECONOMIC DEVELOPMENT	\$ 3,000,121	\$ 2,932,934	\$ 2,735,646	\$ 2,580,619	\$ 2,492,826	\$ 2,325,779	\$ 2,367,183	\$ 2,482,943	\$ 2,676,919	\$ 2,953,130	\$ 3,715,756
RUNNING TOTAL CASH BALANCE	\$ 5,456,693	\$ 3,624,249	\$ 3,461,927	\$ 3,339,114	\$ 3,283,578	\$ 2,773,831	\$ 2,822,577	\$ 2,945,722	\$ 3,147,128	\$ 3,430,813	\$ 4,200,957

(1) Civic Properties Management contribution moved from 4815 to 2163 in 2024
 (2) Draw funds on reimbursement basis. Funds not spent in 2025 will be set aside in reserve for future draws (\$2.5M JDA | \$3.0M from Econ Devel | \$400K for 10 Years Econ Devel. | \$500K from Beautification)
 (3) \$1,150,752 set aside for Beacon Public Plaza. This comes from set aside Beautification funds)
 (4) Parking Ramp Ongoing Capital Maintenance 2025 beyond. \$1.235M in 2024 is for Ramp repair needs.
 (5) Includes Additional Interest and Sales Tax Collections Above Budget in 2023
 - Excess 2023 Sales Tax = \$250,000 | Excess Interest Above Budget = \$200,000 | Use of Additional Cash = \$300,000
 (6) Annual payment BND financing 2%; 20 & 30 year; also amortized SA pmts "Oscarville", I-29 S/Opportunity Park, & HWY 2/Steffes areas

Assumes 3% Sales Tax Growth

Scenario 2
 Continued Human Needs and Arts at \$159,135
 \$650k BMX Contribution with \$100k/10year payback

	Budgeted 2025	Budgeted 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035
Sales Tax Revenue (3% Growth based on 2023 Actual for 2025)	\$ 2,638,139	\$ 2,276,643	\$ 2,344,942	\$ 2,415,291	\$ 2,487,749	\$ 2,562,382	\$ 2,639,253	\$ 2,718,431	\$ 2,799,984	\$ 2,883,983	\$ 2,970,503
Special Police Services Fees	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
CVB Loan Payback	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
BMX Loan payback	-	-	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Interest earnings	278,819	136,417	90,606	80,046	70,310	62,090	42,343	36,384	32,106	29,600	28,962
Revenue	\$ 2,951,958	\$ 2,448,060	\$ 2,480,549	\$ 2,540,336	\$ 2,603,059	\$ 2,669,471	\$ 2,726,597	\$ 2,799,815	\$ 2,877,089	\$ 2,958,583	\$ 3,044,465
Cash balance at beginning of Year	\$ 11,152,748	\$ 5,456,693	\$ 3,624,249	\$ 3,201,820	\$ 2,812,397	\$ 2,483,586	\$ 1,693,732	\$ 1,455,369	\$ 1,284,227	\$ 1,183,989	\$ 1,158,488
Available for expenditures	\$ 14,104,706	\$ 7,904,754	\$ 6,104,798	\$ 5,742,156	\$ 5,415,457	\$ 5,153,058	\$ 4,420,329	\$ 4,255,184	\$ 4,161,317	\$ 4,142,572	\$ 4,202,953
BUDGETED EXPENDITURES:											
Civic Properties Management Contribution (1)	319,397	328,979	368,848	379,914	391,311	403,050	415,142	427,596	440,424	453,637	467,246
Contributions:											
Air Base Enhancement & Retention	140,593	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Air Service Development Program Grant (Up to \$300,000)	300,000	-	-	-	-	-	-	-	-	-	-
GFEDC	342,994	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Special Services - Event Overtime for PD (\$50,000 net of revenue)	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000
Special Events (Administered by Greater Grand Forks)	159,135	-	-	-	-	-	-	-	-	-	-
Arts (Administered by Community Development Fund 2199)	159,135	159,135	159,135	159,135	159,135	159,135	159,135	159,135	159,135	159,135	159,135
Robotics	25,000	-	-	-	-	-	-	-	-	-	-
Human Needs	159,135	159,135	159,135	159,135	159,135	159,135	159,135	159,135	159,135	159,135	159,135
Beautification Allocation	159,135	100,000	100,000	100,000	100,000	225,000	75,000	75,000	75,000	75,000	75,000
Safe Kids	-	-	-	-	-	-	-	-	-	-	-
CHILDREN'S MUSEUM - CONSTRUCTION CONTRIBUTION (2)	5,500,000	-	-	-	-	-	-	-	-	-	-
CHILDREN'S MUSEUM - ANNUAL CONTRIBUTION ('25-'34) (2)	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	-
BEAUTIFICATION FUNDS TOWARD CHILDREN'S MUSEUM (2)	-	-	-	-	-	500,000	-	-	-	-	-
ASC Site Prep	-	-	269,254	262,792	256,329	249,867	243,405	236,943	230,481	224,019	217,557
BMX Contribution	-	650,000	-	-	-	-	-	-	-	-	-
Beacon Public Plaza (3)	-	1,150,752	-	-	-	-	-	-	-	-	-
Beautification CY Expenses	70,000	71,400	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000
Contingency - Strategic Initiatives	250,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
ECONOMIC DEVELOPMENT EXPENDITURE SUBTOTAL	7,920,389	3,639,401	2,148,372	2,152,976	2,157,910	2,663,187	2,168,821	2,174,817	2,181,187	2,187,942	1,795,093
SIG INFRASTRUCTURE/DEAL MONEY											
Transfer to JDA (Fund 5996)	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Transfer to Parking (Fund 5997) (4)	133,698	50,000	50,000	75,000	75,000	100,000	100,000	100,000	100,000	100,000	100,000
Transfer to Flood Capital Proj Fund (4154) - Repayment Greenway Downtown Project (30 yrs)	-	-	116,325	116,325	116,325	116,325	116,325	116,325	116,325	116,325	116,325
BND Payments for SIG Infrastructure projects (6)	247,013	247,013	247,013	247,013	247,013	247,013	247,013	247,013	247,013	247,013	247,013
Special Assessments - Opportunity Park & Oscarville Stormwater Ponds (6)	146,913	144,090	141,268	138,445	135,622	132,800	132,800	132,800	132,800	132,800	132,800
TOTAL EXPENDITURES	8,648,013	\$ 4,280,504	\$ 2,902,978	\$ 2,929,759	\$ 2,931,870	\$ 3,459,325	\$ 2,964,960	\$ 2,970,957	\$ 2,977,328	\$ 2,984,084	\$ 2,591,236
REVENUE OVER EXPENDITURES ANNUALLY	\$ (5,696,055)	\$ (1,832,444)	\$ (422,429)	\$ (389,423)	\$ (328,811)	\$ (789,854)	\$ (238,363)	\$ (171,142)	\$ (100,238)	\$ (25,501)	\$ 453,229
CASH RESTRICTED FOR OTHER USES	\$ 1,057,602	\$ 414,497	\$ 421,462	\$ 425,677	\$ 429,933	\$ 434,233	\$ 438,575	\$ 442,961	\$ 447,390	\$ 451,864	\$ 456,383
RESERVE FOR BEAUTIFICATION	\$ 1,398,971	\$ 276,819	\$ 304,819	\$ 332,819	\$ 360,819	\$ 13,819	\$ 16,819	\$ 19,819	\$ 22,819	\$ 25,819	\$ 28,819
ESTIMATED CASH AVAILABLE FOR ECONOMIC DEVELOPMENT	\$ 3,000,121	\$ 2,932,934	\$ 2,475,539	\$ 2,053,902	\$ 1,692,834	\$ 1,245,681	\$ 999,975	\$ 821,448	\$ 713,780	\$ 680,805	\$ 1,126,516
RUNNING TOTAL CASH BALANCE	\$ 5,456,693	\$ 3,624,249	\$ 3,201,820	\$ 2,812,397	\$ 2,483,586	\$ 1,693,732	\$ 1,455,369	\$ 1,284,227	\$ 1,183,989	\$ 1,158,488	\$ 1,611,717

- (1) Civic Properties Management contribution moved from 4815 to 2163 in 2024
- (2) Draw funds on reimbursement basis. Funds not spent in 2025 will be set aside in reserve for future draws (\$2.5M JDA | \$3.0M from Econ Devel | \$400K for 10 Years Econ Devel. | \$500K from Beautification)
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Assumes 3% Sales Tax Growth

Scenario 3

1 year of Human Needs and Arts at \$159,135
 \$650k BMX Contribution with \$100k/10 Year Payback
 \$2.5M Additional Contribution to Children's Museum

	Budgeted 2025	Budgeted 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035
Sales Tax Revenue (3% Growth based on 2023 Actual for 2025)	\$ 2,638,139	\$ 2,276,643	\$ 2,344,942	\$ 2,415,291	\$ 2,487,749	\$ 2,562,382	\$ 2,639,253	\$ 2,718,431	\$ 2,799,984	\$ 2,883,983	\$ 2,970,503
Special Police Services Fees	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
CVB Loan Payback	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
BMX Loan payback	-	-	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Interest earnings	278,819	136,417	90,606	28,410	28,249	29,842	20,154	24,505	30,795	39,121	49,586
Revenue	\$ 2,951,958	\$ 2,448,060	\$ 2,480,549	\$ 2,488,701	\$ 2,560,998	\$ 2,637,224	\$ 2,704,407	\$ 2,787,936	\$ 2,875,778	\$ 2,968,104	\$ 3,065,089
Cash balance at beginning of Year	\$ 11,152,748	\$ 5,456,693	\$ 3,624,249	\$ 1,136,415	\$ 1,129,952	\$ 1,193,675	\$ 806,168	\$ 980,211	\$ 1,231,785	\$ 1,564,831	\$ 1,983,446
Available for expenditures	\$ 14,104,706	\$ 7,904,754	\$ 6,104,798	\$ 3,625,116	\$ 3,690,950	\$ 3,830,898	\$ 3,510,576	\$ 3,768,147	\$ 4,107,563	\$ 4,532,935	\$ 5,048,535
BUDGETED EXPENDITURES:											
Civic Properties Management Contribution (1)	319,397	328,979	368,848	379,914	391,311	403,050	415,142	427,596	440,424	453,637	467,246
Contributions:											
Air Base Enhancement & Retention	140,593	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Air Service Development Program Grant (Up to \$300,000)	300,000	-	-	-	-	-	-	-	-	-	-
GFEDC	342,994	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Special Services - Event Overtime for PD (\$50,000 net of revenue)	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000
Special Events (Administered by Greater Grand Forks)	159,135	-	-	-	-	-	-	-	-	-	-
Arts (Administered by Community Development Fund 2199)	159,135	159,135	-	-	-	-	-	-	-	-	-
Robotics	25,000	-	-	-	-	-	-	-	-	-	-
Human Needs	159,135	159,135	-	-	-	-	-	-	-	-	-
Beautification Allocation	159,135	100,000	100,000	100,000	100,000	225,000	75,000	75,000	75,000	75,000	75,000
Safe Kids	25,000	-	-	-	-	-	-	-	-	-	-
CHILDREN'S MUSEUM - CONSTRUCTION CONTRIBUTION (2)	5,500,000	-	2,500,000	-	-	-	-	-	-	-	-
CHILDREN'S MUSEUM - ANNUAL CONTRIBUTION ('25-'34) (2)	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	-
BEAUTIFICATION FUNDS TOWARD CHILDREN'S MUSEUM (2)	-	-	-	-	-	500,000	-	-	-	-	-
ASC Site Prep	-	-	269,254	262,792	256,329	249,867	243,405	236,943	230,481	224,019	217,557
BMX Contribution	-	650,000	-	-	-	-	-	-	-	-	-
Beacon Public Plaza (3)	-	1,150,752	-	-	-	-	-	-	-	-	-
Beautification CY Expenses	70,000	71,400	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000
Contingency - Strategic Initiatives	250,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
ECONOMIC DEVELOPMENT EXPENDITURE SUBTOTAL	7,920,389	3,639,401	4,330,102	1,834,706	1,839,640	2,344,917	1,850,551	1,856,547	1,862,917	1,869,672	1,476,823
SIG INFRASTRUCTURE/DEAL MONEY											
Transfer to JDA (Fund 5996)	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Transfer to Parking (Fund 5997) (4)	133,698	50,000	50,000	75,000	75,000	100,000	100,000	100,000	100,000	100,000	100,000
BND Payments for SIG Infrastructure projects (6)	247,013	247,013	247,013	247,013	247,013	247,013	247,013	247,013	247,013	247,013	247,013
Special Assessments - Opportunity Park & Oscarville Stormwater Ponds (6)	146,913	144,090	141,268	138,445	135,622	132,800	132,800	132,800	132,800	132,800	132,800
TOTAL EXPENDITURES	8,648,013	\$ 4,280,504	\$ 4,968,383	\$ 2,495,164	\$ 2,497,275	\$ 3,024,730	\$ 2,530,365	\$ 2,536,362	\$ 2,542,733	\$ 2,549,489	\$ 2,156,641
REVENUE OVER EXPENDITURES ANNUALLY	\$ (5,696,055)	\$ (1,832,444)	\$ (2,487,834)	\$ (6,463)	\$ 63,723	\$ (387,507)	\$ 174,043	\$ 251,574	\$ 333,045	\$ 418,615	\$ 908,448
CASH RESTRICTED FOR OTHER USES	\$ 1,057,602	\$ 414,497	\$ 421,462	\$ 425,677	\$ 429,933	\$ 434,233	\$ 438,575	\$ 442,961	\$ 447,390	\$ 451,864	\$ 456,383
RESERVE FOR BEAUTIFICATION	\$ 1,398,971	\$ 276,819	\$ 304,819	\$ 332,819	\$ 360,819	\$ 13,819	\$ 16,819	\$ 19,819	\$ 22,819	\$ 25,819	\$ 28,819
ESTIMATED CASH AVAILABLE FOR ECONOMIC DEVELOPMENT	\$ 3,000,121	\$ 2,932,934	\$ 410,134	\$ 371,457	\$ 402,923	\$ 358,117	\$ 524,817	\$ 769,006	\$ 1,094,622	\$ 1,505,763	\$ 2,406,693
RUNNING TOTAL CASH BALANCE	\$ 5,456,693	\$ 3,624,249	\$ 1,136,415	\$ 1,129,952	\$ 1,193,675	\$ 806,168	\$ 980,211	\$ 1,231,785	\$ 1,564,831	\$ 1,983,446	\$ 2,891,894

(1) Civic Properties Management contribution moved from 4815 to 2163 in 2024
 (2) Draw funds on reimbursement basis. Funds not spent in 2025 will be set aside in reserve for future draws (\$2.5M JDA | \$3.0M from Econ Devel | \$400K for 10 Years Econ Devel. | \$500K from Beautification)
 (3) \$1,150,752 set aside for Beacon Public Plaza. This comes from set aside Beautification funds)
 (4) Parking Ramp Ongoing Capital Maintenance 2025 beyond. \$1.235M in 2024 is for Ramp repair needs.
 (5) Includes Additional Interest and Sales Tax Collections Above Budget in 2023
 - Excess 2023 Sales Tax = \$250,000 | Excess Interest Above Budget = \$200,000 | Use of Additional Cash = \$300,000
 (6) Annual payment BND financing 2%; 20 & 30 year; also amortized SA pmts "Oscarville", I-29 S/Opportunity Park, & HWY 2/Steffes areas

Assumes 3% Sales Tax Growth

Scenario 4

Ongoing Human Needs and Arts at \$159,135
 \$650k BMX Contribution with \$100k/10 Year Payback
 \$2.5M Additional Contribution to Children's Museum

	Budgeted 2025	Budgeted 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035
Sales Tax Revenue (3% Growth based on 2023 Actual for 2025)	\$ 2,638,139	\$ 2,276,643	\$ 2,344,942	\$ 2,415,291	\$ 2,487,749	\$ 2,562,382	\$ 2,639,253	\$ 2,718,431	\$ 2,799,984	\$ 2,883,983	\$ 2,970,503
Special Police Services Fees	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
CVB Loan Payback	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
BMX Loan payback	-	-	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Interest earnings	278,819	136,417	90,606	20,454	12,136	5,370	(12,886)	(17,318)	(20,031)	(20,932)	(19,925)
Revenue	\$ 2,951,958	\$ 2,448,060	\$ 2,480,549	\$ 2,480,744	\$ 2,544,886	\$ 2,612,752	\$ 2,671,367	\$ 2,746,113	\$ 2,824,953	\$ 2,908,051	\$ 2,995,578
Cash balance at beginning of Year	\$ 11,152,748	\$ 5,456,693	\$ 3,624,249	\$ 818,145	\$ 485,456	\$ 214,796	\$ (515,453)	\$ (692,721)	\$ (801,240)	\$ (837,290)	\$ (796,998)
Available for expenditures	\$ 14,104,706	\$ 7,904,754	\$ 6,104,798	\$ 3,298,889	\$ 3,030,341	\$ 2,827,547	\$ 2,155,914	\$ 2,053,392	\$ 2,023,713	\$ 2,070,761	\$ 2,198,580
BUDGETED EXPENDITURES:											
Civic Properties Management Contribution (1)	319,397	328,979	368,848	379,914	391,311	403,050	415,142	427,596	440,424	453,637	467,246
Contributions:											
Air Base Enhancement & Retention	140,593	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Air Service Development Program Grant (Up to \$300,000)	300,000	-	-	-	-	-	-	-	-	-	-
GFEDC	342,994	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Special Services - Event Overtime for PD (\$50,000 net of revenue)	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000
Special Events (Administered by Greater Grand Forks)	159,135	-	-	-	-	-	-	-	-	-	-
Arts (Administered by Community Development Fund 2199)	159,135	159,135	159,135	159,135	159,135	159,135	159,135	159,135	159,135	159,135	159,135
Robotics	25,000	-	-	-	-	-	-	-	-	-	-
Human Needs	159,135	159,135	159,135	159,135	159,135	159,135	159,135	159,135	159,135	159,135	159,135
Beautification Allocation	159,135	100,000	100,000	100,000	100,000	225,000	75,000	75,000	75,000	75,000	75,000
Safe Kids	25,000	-	-	-	-	-	-	-	-	-	-
CHILDREN'S MUSEUM - CONSTRUCTION CONTRIBUTION (2)	5,500,000	-	2,500,000	-	-	-	-	-	-	-	-
CHILDREN'S MUSEUM - ANNUAL CONTRIBUTION ('25-'34) (2)	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	-
BEAUTIFICATION FUNDS TOWARD CHILDREN'S MUSEUM (2)	-	-	-	-	-	500,000	-	-	-	-	-
ASC Site Prep	-	-	269,254	262,792	256,329	249,867	243,405	236,943	230,481	224,019	217,557
BMX Contribution	-	650,000	-	-	-	-	-	-	-	-	-
Beacon Public Plaza (3)	-	1,150,752	-	-	-	-	-	-	-	-	-
Beautification CY Expenses	70,000	71,400	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000
Contingency - Strategic Initiatives	250,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
ECONOMIC DEVELOPMENT EXPENDITURE SUBTOTAL	7,920,389	3,639,401	4,648,372	2,152,976	2,157,910	2,663,187	2,168,821	2,174,817	2,181,187	2,187,942	1,795,093
SIG INFRASTRUCTURE/DEAL MONEY											
Transfer to JDA (Fund 5996)	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Transfer to Parking (Fund 5997) (4)	133,698	50,000	50,000	75,000	75,000	100,000	100,000	100,000	100,000	100,000	100,000
BND Payments for SIG Infrastructure projects (6)	247,013	247,013	247,013	247,013	247,013	247,013	247,013	247,013	247,013	247,013	247,013
Special Assessments - Opportunity Park & Oscarville Stormwater Ponds (6)	146,913	144,090	141,268	138,445	135,622	132,800	132,800	132,800	132,800	132,800	132,800
TOTAL EXPENDITURES	8,648,013	4,280,504	5,286,653	2,813,434	2,815,545	3,343,000	2,848,635	2,854,632	2,861,003	2,867,759	2,474,911
REVENUE OVER EXPENDITURES ANNUALLY	\$ (5,696,055)	\$ (1,832,444)	\$ (2,806,104)	\$ (332,690)	\$ (270,660)	\$ (730,249)	\$ (177,268)	\$ (108,519)	\$ (36,050)	\$ 40,292	\$ 520,667
CASH RESTRICTED FOR OTHER USES	\$ 1,057,602	\$ 414,497	\$ 421,462	\$ 425,677	\$ 429,933	\$ 434,233	\$ 438,575	\$ 442,961	\$ 447,390	\$ 451,864	\$ 456,383
RESERVE FOR BEAUTIFICATION	\$ 1,398,971	\$ 276,819	\$ 304,819	\$ 332,819	\$ 360,819	\$ 13,819	\$ 16,819	\$ 19,819	\$ 22,819	\$ 25,819	\$ 28,819
ESTIMATED CASH AVAILABLE FOR ECONOMIC DEVELOPMENT	\$ 3,000,121	\$ 2,932,934	\$ 91,864	\$ (273,040)	\$ (575,956)	\$ (963,504)	\$ (1,148,114)	\$ (1,264,019)	\$ (1,307,499)	\$ (1,274,681)	\$ (761,532)
RUNNING TOTAL CASH BALANCE	\$ 5,456,693	\$ 3,624,249	\$ 818,145	\$ 485,456	\$ 214,796	\$ (515,453)	\$ (692,721)	\$ (801,240)	\$ (837,290)	\$ (796,998)	\$ (276,331)

(1) Civic Properties Management contribution moved from 4815 to 2163 in 2024
 (2) Draw funds on reimbursement basis. Funds not spent in 2025 will be set aside in reserve for future draws (\$2.5M JDA | \$3.0M from Econ Devel | \$400K for 10 Years Econ Devel. | \$500K from Beautification)
 (3) \$1,150,752 set aside for Beacon Public Plaza. This comes from set aside Beautification funds)
 (4) Parking Ramp Ongoing Capital Maintenance 2025 beyond. \$1.235M in 2024 is for Ramp repair needs.
 (5) Includes Additional Interest and Sales Tax Collections Above Budget in 2023
 - Excess 2023 Sales Tax = \$250,000 | Excess Interest Above Budget = \$200,000 | Use of Additional Cash = \$300,000
 (6) Annual payment BND financing 2%; 20 & 30 year; also amortized SA pmts "Oscarville", I-29 S/Opportunity Park, & HWY 2/Steffes areas

Assumes 5% Sales Tax Growth in 2027

Scenario 5
 Ongoing Human Needs and Arts at \$159,135
 \$650k BMX Contribution with \$100k/10 Year Payback
 \$2.5M Additional Contribution to Children's Museum

	<u>Budgeted</u> <u>2025</u>	<u>Budgeted</u> <u>2026</u>	<u>Projected</u> <u>2027</u>	<u>Projected</u> <u>2028</u>	<u>Projected</u> <u>2029</u>	<u>Projected</u> <u>2030</u>	<u>Projected</u> <u>2031</u>	<u>Projected</u> <u>2032</u>	<u>Projected</u> <u>2033</u>	<u>Projected</u> <u>2034</u>	<u>Projected</u> <u>2035</u>
Sales Tax Revenue (5% Growth Starting in 2027)	\$ 2,638,139	\$ 2,276,643	\$ 2,390,475	\$ 2,509,999	\$ 2,635,499	\$ 2,767,274	\$ 2,905,637	\$ 3,050,919	\$ 3,203,465	\$ 3,363,639	\$ 3,531,821
Special Police Services Fees	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
CVB Loan Payback	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
BMX Loan payback	-	-	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Interest earnings	278,819	136,417	90,606	21,592	15,671	12,686	(265)	2,279	8,368	18,264	32,242
Revenue	\$ 2,951,958	\$ 2,448,060	\$ 2,526,081	\$ 2,576,591	\$ 2,696,170	\$ 2,824,960	\$ 2,950,373	\$ 3,098,198	\$ 3,256,833	\$ 3,426,902	\$ 3,609,063
Cash balance at beginning of Year	\$ 11,152,748	\$ 5,456,693	\$ 3,624,249	\$ 863,678	\$ 626,835	\$ 507,459	\$ (10,581)	\$ 91,158	\$ 334,724	\$ 730,554	\$ 1,289,698
Available for expenditures	\$ 14,104,706	\$ 7,904,754	\$ 6,150,331	\$ 3,440,269	\$ 3,323,005	\$ 3,332,420	\$ 2,939,792	\$ 3,189,356	\$ 3,591,557	\$ 4,157,457	\$ 4,898,761
BUDGETED EXPENDITURES:											
Civic Properties Management Contribution (1)	319,397	328,979	368,848	379,914	391,311	403,050	415,142	427,596	440,424	453,637	467,246
Contributions:											
Air Base Enhancement & Retention	140,593	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Air Service Development Program Grant (Up to \$300,000)	300,000	-	-	-	-	-	-	-	-	-	-
GFEDC	342,994	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Special Services - Event Overtime for PD (\$50,000 net of revenue)	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000
Special Events (Administered by Greater Grand Forks)	159,135	-	-	-	-	-	-	-	-	-	-
Arts (Administered by Community Development Fund 2199)	159,135	159,135	159,135	159,135	159,135	159,135	159,135	159,135	159,135	159,135	159,135
Robotics	25,000	-	-	-	-	-	-	-	-	-	-
Human Needs	159,135	159,135	159,135	159,135	159,135	159,135	159,135	159,135	159,135	159,135	159,135
Beautification Allocation	159,135	100,000	100,000	100,000	100,000	225,000	75,000	75,000	75,000	75,000	75,000
Safe Kids	25,000	-	-	-	-	-	-	-	-	-	-
CHILDREN'S MUSEUM - CONSTRUCTION CONTRIBUTION (2)	5,500,000	-	2,500,000	-	-	-	-	-	-	-	-
CHILDREN'S MUSEUM - ANNUAL CONTRIBUTION ('25-'34) (2)	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	-
ASC Site Prep			269,254	262,792	256,329	249,867	243,405	236,943	230,481	224,019	217,557
BMX Contribution	-	650,000	-	-	-	-	-	-	-	-	-
Beacon Public Plaza (3)	-	1,150,752	-	-	-	-	-	-	-	-	-
Beautification CY Expenses	70,000	71,400	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000	72,000
Contingency - Strategic Initiatives	250,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
ECONOMIC DEVELOPMENT EXPENDITURE SUBTOTAL	7,920,389	3,639,401	4,648,372	2,152,976	2,157,910	2,663,187	2,168,821	2,174,817	2,181,187	2,187,942	1,795,093
SIG INFRASTRUCTURE/DEAL MONEY											
Transfer to JDA (Fund 5996)	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Transfer to Parking (Fund 5997) (4)	133,698	50,000	50,000	75,000	75,000	100,000	100,000	100,000	100,000	100,000	100,000
BND Payments for SIG Infrastructure projects (6)	247,013	247,013	247,013	247,013	247,013	247,013	247,013	247,013	247,013	247,013	247,013
Special Assessments - Opportunity Park & Oscarville Stormwater Ponds (6)	146,913	144,090	141,268	138,445	135,622	132,800	132,800	132,800	132,800	132,800	132,800
TOTAL EXPENDITURES	8,648,013	\$ 4,280,504	\$ 5,286,653	\$ 2,813,434	\$ 2,815,545	\$ 3,343,000	\$ 2,848,635	\$ 2,854,632	\$ 2,861,003	\$ 2,867,759	\$ 2,474,911
REVENUE OVER EXPENDITURES ANNUALLY	\$ (5,696,055)	\$ (1,832,444)	\$ (2,760,572)	\$ (236,843)	\$ (119,376)	\$ (518,040)	\$ 101,738	\$ 243,566	\$ 395,831	\$ 559,144	\$ 1,134,152
CASH RESTRICTED FOR OTHER USES	\$ 1,057,602	\$ 414,497	\$ 421,462	\$ 425,677	\$ 429,933	\$ 434,233	\$ 438,575	\$ 442,961	\$ 447,390	\$ 451,864	\$ 456,383
RESERVE FOR BEAUTIFICATION	\$ 1,398,971	\$ 276,819	\$ 304,819	\$ 332,819	\$ 360,819	\$ 13,819	\$ 16,819	\$ 19,819	\$ 22,819	\$ 25,819	\$ 28,819
ESTIMATED CASH AVAILABLE FOR ECONOMIC DEVELOPMENT	\$ 3,000,121	\$ 2,932,934	\$ 137,397	\$ (131,660)	\$ (283,293)	\$ (458,632)	\$ (364,236)	\$ (128,056)	\$ 260,345	\$ 812,015	\$ 1,938,649
RUNNING TOTAL CASH BALANCE	\$ 5,456,693	\$ 3,624,249	\$ 863,678	\$ 626,835	\$ 507,459	\$ (10,581)	\$ 91,158	\$ 334,724	\$ 730,554	\$ 1,289,698	\$ 2,423,851

- (1) Civic Properties Management contribution moved from 4815 to 2163 in 2024
- (2) Draw funds on reimbursement basis. Funds not spent in 2025 will be set aside in reserve for future draws (\$2.5M JDA | \$3.0M from Econ Devel | \$400K for 10 Years Econ Devel. | \$500K from Beautification)
- (3) \$1,150,752 set aside for Beacon Public Plaza. This comes from set aside Beautification funds)
- (4) Parking Ramp Ongoing Capital Maintenance 2025 beyond. \$1.235M in 2024 is for Ramp repair needs.
- (5) Includes Additional Interest and Sales Tax Collections Above Budget in 2023
 - Excess 2023 Sales Tax = \$250,000 | Excess Interest Above Budget = \$200,000 | Use of Additional Cash = \$300,000
- (6) Annual payment BND financing 2%; 20 & 30 year; also amortized SA pmts "Oscarville", I-29 S/Opportunity Park, & HWY 2/Steffes areas