

City of Grand Forks
 Portfolio Holdings
 City of Grand Forks - by Asset Class, Summary
 Report Format: By Totals
 Group By: Asset Class
 Average By: Face Amount / Shares
 Portfolio / Report Group: Report Group: General Portfolio
 As of 7/31/2025

Description	CUSIP/Ticker	Face Amount/Shares	Market Value	Book Value	YTM @ Cost	Days To Maturity	% of Portfolio
CD - Bank		46,472,361.08	46,472,361.08	46,472,361.08	4.030	74	41.19
Mortgage Back Securities		66,342,027.26	63,586,761.24	64,960,361.37	3.774	3,991	58.81
Total / Average		112,814,388.34	110,059,122.32	111,432,722.45	3.880	2,377	100

City of Grand Forks

Date To Date

Interest Income Earned During Period - YTD

Report Format: By Totals

Group By: Portfolio Name

Portfolio / Report Group: Report Group: General Portfolio

Begin Date: 12/31/2024, End Date: 7/31/2025

Description	CUSIP/Ticker	Sell Accrued Interest	Buy Accrued Interest	Interest/Dividends	Amortized Discount	Amortized Premium
General Fund - CD, Bank		0.00	0.00	1,215,975.82	0.00	0.00
General Fund - MBS		0.00	7,476.25	1,141,025.76	60,083.38	32,663.93
Total / Average		0.00	7,476.25	2,357,001.58	60,083.38	32,663.93

City of Grand Forks
Transactions Summary
MONTHLY Investment Activity - by Action
Group By: Action
Portfolio / Report Group: Report Group: General Portfolio
Begin Date: 06/30/2025, End Date: 07/31/2025

Description	CUSIP/Ticker	Transaction ID	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Interest/Dividends	Total	Maturity Date
Buy										
American Federal Bank 4.25 1/21/2026	8,002,016,100	AmFed CD 2026A	7/23/2025	7/23/2025	4.250	2,000,000.00	2,000,000.00	0.00	2,000,000.00	1/21/2026
American Federal Bank 4.25 10/22/2025	8,002,016,090	AmFed CD 2025A	7/23/2025	7/23/2025	4.250	2,000,000.00	2,000,000.00	0.00	2,000,000.00	10/22/2025
Bremer Bank 4.25 12/6/2025	BREMERXX55-1	BremerCD2025D	7/6/2025	7/6/2025	4.250	7,500,000.00	7,500,000.00	0.00	7,500,000.00	12/6/2025
FNMA MBS 1.25 3/25/2041	3136BFMB6	52	7/2/2025	7/11/2025	4.355	3,847,409.30	3,410,367.65	1,335.91	3,411,703.56	3/25/2041
Sub Total / Average Buy						15,347,409.30	14,910,367.65	1,335.91	14,911,703.56	
Interest										
Bremer Bank 4.85 7/6/2025	BREMERCD-55-1		7/6/2025	7/6/2025	0.000	0.00	0.00	505,668.93	505,668.93	7/6/2025
FHLB MBS 1.5 7/25/2044	3137FWU32		7/25/2025	7/25/2025	0.000	0.00	0.00	1,744.29	1,744.29	7/25/2044
FHLB MBS 2.5 7/25/2033	3137H63Y9		7/25/2025	7/25/2025	0.000	0.00	0.00	3,057.75	3,057.75	7/25/2033
FHLB MBS 5 2/15/2034	31394RLX5		7/15/2025	7/15/2025	0.000	0.00	0.00	4,964.46	4,964.46	2/15/2034
FHLMC MBS 1 3/1/2042	3137H3JY9		7/25/2025	7/25/2025	0.000	0.00	0.00	2,794.94	2,794.94	3/1/2042
FHLMC MBS 2 7/25/2045	3137FWD01		7/25/2025	7/25/2025	0.000	0.00	0.00	3,948.09	3,948.09	7/25/2045
FHLMC MBS 2.282 7/25/2026	3137FNWX4		7/25/2025	7/25/2025	0.000	0.00	0.00	6,788.78	6,788.78	7/25/2026
FHLMC MBS 2.446 3/25/2026	3137BP4J5		7/25/2025	7/25/2025	0.000	0.00	0.00	1,503.60	1,503.60	3/25/2026
FHLMC MBS 3.5 11/25/2028	35564CAP2		7/25/2025	7/25/2025	0.000	0.00	0.00	7,291.67	7,291.67	11/25/2028
FHLMC MBS 4 2/15/2027	3137BF6D8		7/15/2025	7/15/2025	0.000	0.00	0.00	534.30	534.30	2/15/2027
FHLMC MBS 4.5 12/1/2029	3132XDB28		7/25/2025	7/25/2025	0.000	0.00	0.00	14,940.08	14,940.08	12/1/2029
FHLMC MBS 4.7 11/1/2028	3132XGYR1		7/25/2025	7/25/2025	0.000	0.00	0.00	15,666.67	15,666.67	11/1/2028
FHLMC MBS 5.1 12/1/2028	3132XG2P0		7/25/2025	7/25/2025	0.000	0.00	0.00	4,356.25	4,356.25	12/1/2028
FHLMC MBS 5.1 12/1/2028	3132XG2N5		7/25/2025	7/25/2025	0.000	0.00	0.00	11,972.25	11,972.25	12/1/2028
FNMA MBS 1.49 4/1/2028	3140LB2W2		7/25/2025	7/25/2025	0.000	0.00	0.00	3,075.75	3,075.75	4/1/2028
FNMA MBS 1.5 2/25/2051	3136BDZY7		7/25/2025	7/25/2025	0.000	0.00	0.00	2,283.02	2,283.02	2/25/2051
FNMA MBS 1.75 3/25/2042	3136A9CG1		7/25/2025	7/25/2025	0.000	0.00	0.00	1,112.36	1,112.36	3/25/2042
FNMA MBS 2 7/25/2044	3136BBV66		7/25/2025	7/25/2025	0.000	0.00	0.00	1,757.61	1,757.61	7/25/2044
FNMA MBS 3 2/25/2043	3136AUG39		7/25/2025	7/25/2025	0.000	0.00	0.00	4,571.33	4,571.33	2/25/2043
FNMA MBS 3 4/15/2034	3137FLXG4		7/15/2025	7/15/2025	0.000	0.00	0.00	1,651.33	1,651.33	4/15/2034
FNMA MBS 3 5/1/2027	31417BTY3		7/25/2025	7/25/2025	0.000	0.00	0.00	159.72	159.72	5/1/2027
FNMA MBS 3.5 10/1/2027	3138ELRC9		7/25/2025	7/25/2025	0.000	0.00	0.00	23.48	23.48	10/1/2027
FNMA MBS 4 8/1/2033	3140J9QH7		7/25/2025	7/25/2025	0.000	0.00	0.00	1,281.37	1,281.37	8/1/2033
FNMA MBS 4.44 2/1/2028	3140LJKE5		7/25/2025	7/25/2025	0.000	0.00	0.00	11,103.70	11,103.70	2/1/2028
FNMA MBS 4.65 7/1/2028	3140LKUP6		7/25/2025	7/25/2025	0.000	0.00	0.00	16,101.25	16,101.25	7/1/2028
FNMA MBS 4.82 7/1/2028	3140LLCN9		7/25/2025	7/25/2025	0.000	0.00	0.00	16,066.67	16,066.67	7/1/2028
GNMA MBS 1.75 8/20/2051	38382XLA1		7/21/2025	7/21/2025	0.000	0.00	0.00	3,625.80	3,625.80	8/20/2051
GNMA MBS 2 4/20/2051	38382RXN3		7/21/2025	7/21/2025	0.000	0.00	0.00	4,207.42	4,207.42	4/20/2051
GNMA MBS 2.5 3/20/2047	38380HKA9		7/21/2025	7/21/2025	0.000	0.00	0.00	8,135.54	8,135.54	3/20/2047
GNMA MBS 2.9 3/20/2052	38383PMB4		7/21/2025	7/21/2025	0.000	0.00	0.00	1,752.41	1,752.41	3/20/2052
GNMA MBS 3 3/20/2052	38383PNF4		7/21/2025	7/21/2025	0.000	0.00	0.00	5,395.83	5,395.83	3/20/2052
GNMA MBS 3.5 4/20/2032	38383Y5E8		7/21/2025	7/21/2025	0.000	0.00	0.00	7,177.73	7,177.73	4/20/2032
Sub Total / Average Interest						0.00	0.00	674,714.38	674,714.38	
Matured										
Bremer Bank 4.85 7/6/2025	BREMERCD-55-1		7/6/2025	7/6/2025	0.000	10,426,164.54	10,426,164.54	0.00	10,426,164.54	7/6/2025
Sub Total / Average Matured						10,426,164.54	10,426,164.54	0.00	10,426,164.54	
Principal Pay Down										
FHLB MBS 1.5 7/25/2044	3137FWU32		7/25/2025	7/25/2025	0.000	20,213.91	20,213.91	0.00	20,213.91	7/25/2044
FHLB MBS 2.5 7/25/2033	3137H63Y9		7/25/2025	7/25/2025	0.000	13,883.00	13,883.00	0.00	13,883.00	7/25/2033
FHLB MBS 5 2/15/2034	31394RLX5		7/15/2025	7/15/2025	0.000	24,863.56	24,863.56	0.00	24,863.56	2/15/2034

City of Grand Forks
Transactions Summary
MONTHLY Investment Activity - by Action
Group By: Action
Portfolio / Report Group: Report Group: General Portfolio
Begin Date: 06/30/2025, End Date: 07/31/2025

Description	CUSIP/Ticker	Transaction ID	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Interest/Dividends	Total	Maturity Date
FHLMC MBS 1 3/1/2042	3137H3JY9		7/25/2025	7/25/2025	0.000	45,776.50	45,776.50	0.00	45,776.50	3/1/2042
FHLMC MBS 2 7/25/2045	3137FWDC1		7/25/2025	7/25/2025	0.000	17,211.65	17,211.65	0.00	17,211.65	7/25/2045
FHLMC MBS 2.282 7/25/2026	3137FNWX4		7/25/2025	7/25/2025	0.000	5,926.24	5,926.24	0.00	5,926.24	7/25/2026
FHLMC MBS 2.446 3/25/2026	3137BP4J5		7/25/2025	7/25/2025	0.000	82,133.87	82,133.87	0.00	82,133.87	3/25/2026
FHLMC MBS 4 2/15/2027	3137BF6D8		7/15/2025	7/15/2025	0.000	7,987.88	7,987.88	0.00	7,987.88	2/15/2027
FHLMC MBS 4.5 12/1/2029	3132XDB28		7/25/2025	7/25/2025	0.000	3,355.52	3,355.52	0.00	3,355.52	12/1/2029
FNMA MBS 1.49 4/1/2028	3140LB2W2		7/25/2025	7/25/2025	0.000	4,316.88	4,316.88	0.00	4,316.88	4/1/2028
FNMA MBS 1.5 2/25/2051	3136BDZY7		7/25/2025	7/25/2025	0.000	39,950.32	39,950.32	0.00	39,950.32	2/25/2051
FNMA MBS 1.75 3/25/2042	3136A9CG1		7/25/2025	7/25/2025	0.000	17,893.71	17,893.71	0.00	17,893.71	3/25/2042
FNMA MBS 2 7/25/2044	3136BBV66		7/25/2025	7/25/2025	0.000	13,651.63	13,651.63	0.00	13,651.63	7/25/2044
FNMA MBS 3 2/25/2043	3136AUG39		7/25/2025	7/25/2025	0.000	31,801.98	31,801.98	0.00	31,801.98	2/25/2043
FNMA MBS 3 4/15/2034	3137FLXG4		7/15/2025	7/15/2025	0.000	12,209.36	12,209.36	0.00	12,209.36	4/15/2034
FNMA MBS 3 5/1/2027	31417BTY3		7/25/2025	7/25/2025	0.000	3,641.65	3,641.65	0.00	3,641.65	5/1/2027
FNMA MBS 3.5 10/1/2027	3138ELRC9		7/25/2025	7/25/2025	0.000	1,858.22	1,858.22	0.00	1,858.22	10/1/2027
FNMA MBS 4 8/1/2033	3140J9QH7		7/25/2025	7/25/2025	0.000	10,109.40	10,109.40	0.00	10,109.40	8/1/2033
GNMA MBS 1.75 8/20/2051	38382XLA1		7/15/2025	7/15/2025	0.000	34,254.68	34,254.68	0.00	34,254.68	8/20/2051
GNMA MBS 2 4/20/2051	38382RXN3		7/15/2025	7/15/2025	0.000	35,713.98	35,713.98	0.00	35,713.98	4/20/2051
GNMA MBS 2.5 3/20/2047	38380HKA9		7/15/2025	7/15/2025	0.000	42,427.68	42,427.68	0.00	42,427.68	3/20/2047
GNMA MBS 2.9 3/20/2052	38383PMB4		7/15/2025	7/15/2025	0.000	13,050.69	13,050.69	0.00	13,050.69	3/20/2052
GNMA MBS 3 3/20/2052	38383PNF4		7/15/2025	7/15/2025	0.000	25,755.43	25,755.43	0.00	25,755.43	3/20/2052
GNMA MBS 3.5 4/20/2032	38383Y5E8		7/15/2025	7/15/2025	0.000	26,911.68	26,911.68	0.00	26,911.68	4/20/2032
Sub Total / Average Principal Pay Down						534,899.42	534,899.42	0.00	534,899.42	

City of Grand Forks
Portfolio Holdings
City of Grand Forks - by Asset Class
Report Format: By Transaction
Group By: Asset Class
Average By: Face Amount / Shares
Portfolio / Report Group: General Portfolio
As of 7/31/2025

Description	CUSIP/Ticker	Transaction ID	Settlement Date	Face Amount/Shares	Market Value	Market Price	Book Value	YTM @ Cost	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	
CD - Bank													
Alerus Financial 3.92 8/7/2025	1,030,493,865	AlerusCD2025B	2/6/2025	15,341,505.83	15,341,505.83	100	15,341,505.83	3.920	8/7/2025	7	288,336.25	13.60	
American Federal Bank 4.25 1/21/2026	8,002,016,100	AmFed CD 2026A	7/23/2025	2,000,000.00	2,000,000.00	100	2,000,000.00	4.250	1/21/2026	174	1,863.01	1.77	
American Federal Bank 4.25 10/22/2025	8,002,016,090	AmFed CD 2025A	7/23/2025	2,000,000.00	2,000,000.00	100	2,000,000.00	4.250	10/22/2025	83	1,863.01	1.77	
Bremer Bank 4 11/13/2025	BREMER-X65-1	BremerCD2025C	5/13/2025	2,700,000.00	2,700,000.00	100	2,700,000.00	4.000	11/13/2025	105	23,375.34	2.39	
Bremer Bank 4.25 12/6/2025	BREMERXX55-1	BremerCD2025D	7/6/2025	7,500,000.00	7,500,000.00	100	7,500,000.00	4.250	12/6/2025	128	21,832.19	6.65	
Choice Bank 3.7 1/8/2026	1,030,316,254	ChoiceCD2026A	1/9/2025	6,202,797.49	6,202,797.49	100	6,202,797.49	3.700	1/8/2026	161	127,641.68	5.50	
Choice Bank 4.15 9/18/2025	1,030,808,068	ChoiceCD2025C	3/20/2025	5,477,678.19	5,477,678.19	100	5,477,678.19	4.150	9/18/2025	49	82,833.00	4.86	
Choice Bank 4.15 9/25/2025	1,030,851,176	ChoiceCD2025D	3/27/2025	5,250,379.57	5,250,379.57	100	5,250,379.57	4.150	9/25/2025	56	75,217.08	4.65	
Sub Total / Average CD - Bank				46,472,361.08	46,472,361.08	100	46,472,361.08	4.030		74	622,961.56	41.19	
Mortgage Back Securities													
FHLB MBS 1.5 7/25/2044	3137FWU32		37	10/12/2022	1,375,218.69	1,237,178.50	89.96231	1,237,937.92	4.569	7/25/2044	6,934	1,719.02	1.22
FHLB MBS 2.5 7/25/2033	3137H63Y9		43	11/30/2023	1,453,837.12	1,346,683.65	92.62961	1,320,003.04	5.102	7/25/2033	2,916	3,028.83	1.29
FHLB MBS 5 2/15/2034	31394RLX5		44	12/18/2023	1,166,606.12	1,182,703.42	101.37984	1,162,274.02	5.129	2/15/2034	3,121	4,860.86	1.03
FHLMC MBS 1 3/1/2042	3137H3JY9		27	10/8/2021	3,308,145.70	2,931,676.07	88.61992	3,311,102.22	0.905	3/1/2042	6,057	2,756.79	2.93
FHLMC MBS 2 7/25/2045	3137FWDC1		29	1/21/2022	2,351,644.29	2,115,603.17	89.96272	2,370,774.67	1.709	7/25/2045	7,299	3,919.41	2.08
FHLMC MBS 2.282 7/25/2026	3137FNWX4		35	7/5/2022	3,563,982.48	3,495,307.03	98.07307	3,523,851.06	3.462	7/25/2026	359	6,777.51	3.16
FHLMC MBS 2.446 3/25/2026	3137BP4J5		28	11/3/2021	655,528.53	648,993.70	99.00312	659,528.21	0.794	3/25/2026	237	1,336.19	0.58
FHLMC MBS 3.5 11/25/2028	35564CAP2		49	8/26/2024	2,500,000.00	2,412,844.25	96.51377	2,424,609.38	4.254	11/25/2028	1,213	7,291.67	2.22
FHLMC MBS 4 2/15/2027	3137BF6D8		92	11/28/2014	152,300.70	151,298.56	99.342	153,937.92	3.199	2/15/2027	564	507.67	0.14
FHLMC MBS 4.5 12/1/2029	3132XDB28		51	4/11/2025	3,980,665.44	3,982,714.53	100.051476	4,018,606.15	4.304	12/1/2029	1,584	14,927.50	3.53
FHLMC MBS 4.7 11/1/2028	3132XGYR1		45	4/1/2024	3,975,625.00	3,976,297.08	100.016905	3,975,625.00	4.891	11/1/2028	1,189	15,571.20	3.52
FHLMC MBS 5.1 12/1/2028	3132XG2N5		46	6/21/2024	2,817,000.00	2,851,977.45	101.241656	2,829,132.53	5.003	12/1/2028	1,219	11,972.25	2.50
FHLMC MBS 5.1 12/1/2028	3132XG2P0		47	6/21/2024	1,025,000.00	1,037,726.97	101.241656	1,029,493.40	5.000	12/1/2028	1,219	4,356.25	0.91
FNMA MBS 1.25 3/25/2041	3136BFMB6		52	7/11/2025	3,847,409.30	3,385,799.06	88.00205	3,410,367.65	4.355	3/25/2041	5,716	4,007.72	3.41
FNMA MBS 1.49 4/1/2028	3140LB2W2		48	8/16/2024	2,472,799.70	2,297,291.01	92.90243	2,266,089.10	4.044	4/1/2028	975	3,070.39	2.19
FNMA MBS 1.5 2/25/2051	3136BDZY7		24	3/3/2021	1,786,462.23	1,700,157.70	95.16897	1,825,512.10	0.801	2/25/2051	9,340	2,233.08	1.58
FNMA MBS 1.75 3/25/2042	3136A9CG1		31	3/24/2022	744,866.91	698,720.92	93.8048	728,120.59	2.622	3/25/2042	6,081	1,086.26	0.66
FNMA MBS 2 7/25/2044	3136BBV66		30	2/14/2022	1,040,916.60	944,944.71	90.78006	1,049,067.40	1.716	7/25/2044	6,934	1,734.86	0.92
FNMA MBS 3 2/25/2043	3136AUG39		40	3/14/2022	1,796,729.98	1,748,839.76	97.33459	1,719,226.76	5.070	2/25/2043	6,418	4,491.82	1.59
FNMA MBS 3 4/15/2034	3137FLXG4		33	5/16/2022	648,320.81	623,671.52	96.19798	646,460.85	3.105	4/15/2034	3,180	864.43	0.57
FNMA MBS 3 5/1/2027	31417BTY3		1	5/20/2015	60,248.32	59,435.36	98.650656	60,713.47	1.791	5/1/2027	639	150.62	0.05
FNMA MBS 3.5 10/1/2027	3138ELRC9		88	9/16/2014	6,193.07	6,159.09	99.451326	6,254.01	2.972	10/1/2027	792	18.06	0.01
FNMA MBS 4 8/1/2033	3140J9QH7		21	2/19/2019	374,302.03	371,426.29	99.231707	381,041.60	3.005	8/1/2033	2,923	1,247.67	0.33
FNMA MBS 4.44 2/1/2028	3140LJKE5		39	3/7/2023	3,001,000.00	3,009,948.02	100.298168	2,986,658.06	4.693	2/1/2028	915	11,103.70	2.66
FNMA MBS 4.65 7/1/2028	3140LKUP6		41	7/27/2023	4,155,162.00	4,165,559.92	100.250241	4,130,270.82	4.922	7/1/2028	1,066	16,101.25	3.68
FNMA MBS 4.82 7/1/2028	3140LLCN9		42	7/31/2023	4,000,000.00	4,050,875.00	101.271875	4,012,198.11	4.751	7/1/2028	1,066	16,066.67	3.55
GNMA MBS 1.75 8/20/2051	38382XLA1		26	8/31/2021	2,452,009.96	2,227,685.13	90.85139	2,522,503.08	1.011	8/20/2051	9,516	3,575.85	2.17
GNMA MBS 2 4/20/2051	38382RXN3		25	6/29/2021	2,488,736.30	2,271,170.47	91.25798	2,568,176.38	1.242	4/20/2051	9,394	4,147.89	2.21
GNMA MBS 2.5 3/20/2047	38380HKA9		50	2/5/2025	3,862,631.40	3,589,292.68	92.92351	3,519,219.20	4.760	3/20/2047	7,902	8,047.15	3.42
GNMA MBS 2.9 3/20/2052	38383PMB4		32	5/13/2022	712,085.38	687,823.63	96.59286	708,101.97	3.073	3/20/2052	9,729	1,720.87	0.63
GNMA MBS 3 3/20/2052	38383PNF4		36	9/6/2022	2,132,576.43	2,033,823.64	95.36932	2,071,992.99	3.795	3/20/2052	9,729	5,331.44	1.89
GNMA MBS 3.5 4/20/2032	38383Y5E8		38	11/21/2022	2,434,022.77	2,343,132.95	96.26586	2,331,511.71	4.870	4/20/2032	2,455	7,099.23	2.16
Sub Total / Average Mortgage Back Securities				66,342,027.26	63,586,761.24	95.846877	64,960,361.37	3.774		3,991	171,124.11	58.81	
Total / Average				112,814,388.34	110,059,122.32	97.5577	111,432,722.45	3.880		2,377	794,085.67	100	

City of Grand Forks
 Portfolio Holdings
 City of Grand Forks - by Asset Class, Summary
 Report Format: By Totals
 Group By: Asset Class
 Average By: Face Amount / Shares
 Portfolio / Report Group: Alerus Center
 As of 7/31/2025

Description	CUSIP/Ticker	Face Amount/Shares	Market Value	Book Value	YTM @ Cost	Days To Maturity	% of Portfolio
Mortgage Back Securities		8,348,484.74	7,791,061.14	8,227,137.93	3.115	2,367	100.00
Total / Average		8,348,484.74	7,791,061.14	8,227,137.93	3.115	2,367	100

City of Grand Forks

Date To Date

Interest Income Earned During Period - YTD

Report Format: By Totals

Group By: Portfolio Name

Portfolio / Report Group: Alerus Center

Begin Date: 12/31/2024, End Date: 7/31/2025

Description	CUSIP/Ticker	Sell Accrued Interest	Buy Accrued Interest	Interest/Dividends	Amortized Discount	Amortized Premium
Alerus Center		0.00	0.00	165,875.73	17,481.67	-2,737.31
Total / Average		0.00	0.00	165,875.73	17,481.67	-2,737.31

City of Grand Forks
Transactions Summary
MONTHLY Investment Activity - by Action
Group By: Action
Portfolio / Report Group: Alerus Center
Begin Date: 06/30/2025, End Date: 07/31/2025

Description	CUSIP/Ticker	Transaction ID	Trade Date	Settlement Date	YTM @ Cost	Face Amount/Shares	Principal	Interest/Dividends	Total	Maturity Date
Interest										
FHLMC MBS 2.19 12/25/2041	35802DAC1		7/25/2025	7/25/2025	0.000	0.00	0.00	3,453.89	3,453.89	12/25/2041
FHLMC MBS 3.01 7/25/2025	3137BLMZ8		7/25/2025	7/25/2025	0.000	0.00	0.00	744.65	744.65	7/25/2025
FHLMC MBS 3.01 7/25/2025	3137BLMZ8		7/25/2025	7/25/2025	0.000	0.00	0.00	23.98	23.98	7/25/2025
FNMA MBS 1.58 2/1/2031	3140LBKH5		7/25/2025	7/25/2025	0.000	0.00	0.00	1,975.00	1,975.00	2/1/2031
FNMA MBS 3 10/25/2033	3136AGMM1		7/25/2025	7/25/2025	0.000	0.00	0.00	649.34	649.34	10/25/2033
FNMA MBS 3.03 5/1/2026	3140HTYR4		7/25/2025	7/25/2025	0.000	0.00	0.00	3,648.63	3,648.63	5/1/2026
FNMA MBS 3.49 3/1/2029	3140HSY70		7/25/2025	7/25/2025	0.000	0.00	0.00	9,496.93	9,496.93	3/1/2029
Sub Total / Average Interest						0.00	0.00	19,992.42	19,992.42	
Matured										
FHLMC MBS 3.01 7/25/2025	3137BLMZ8		7/25/2025	7/25/2025	0.000	296,844.82	296,844.82	0.00	296,844.82	7/25/2025
Sub Total / Average Matured						296,844.82	296,844.82	0.00	296,844.82	
Principal Pay Down										
FHLMC MBS 2.19 12/25/2041	35802DAC1		7/25/2025	7/25/2025	0.000	3,187.72	3,187.72	0.00	3,187.72	12/25/2041
FNMA MBS 3 10/25/2033	3136AGMM1		7/25/2025	7/25/2025	0.000	5,740.15	5,740.15	0.00	5,740.15	10/25/2033
FNMA MBS 3.49 3/1/2029	3140HSY70		7/25/2025	7/25/2025	0.000	5,282.60	5,282.60	0.00	5,282.60	3/1/2029
Sub Total / Average Principal Pay Down						14,210.47	14,210.47	0.00	14,210.47	

City of Grand Forks
 Portfolio Holdings
 City of Grand Forks - by Asset Class
 Report Format: By Transaction
 Group By: Asset Class
 Average By: Face Amount / Shares
 Portfolio / Report Group: Alerus Center
 As of 7/31/2025

Description	CUSIP/Ticker	Transaction ID	Settlement Date	Face Amount/Shares	Market Value	Market Price	Book Value	YTM @ Cost	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
Mortgage Back Securities												
FHLMC MBS 2.19 12/25/2041	35802DAC1	112	2/18/2022	1,889,354.28	1,660,194.12	87.87098	1,864,595.64	2.425	12/25/2041	5,991	3,448.07	22.63
FNMA MBS 1.58 2/1/2031	3140LBKH5	111	3/17/2021	1,500,000.00	1,293,712.71	86.247514	1,490,454.03	1.722	2/1/2031	2,011	1,975.00	17.97
FNMA MBS 3 10/25/2033	3136AGMM1	113	3/24/2022	253,993.96	243,602.48	95.90877	256,159.01	2.643	10/25/2033	3,008	634.98	3.04
FNMA MBS 3.03 5/1/2026	3140HTYR4	109	6/17/2019	1,445,000.00	1,426,417.18	98.713992	1,452,313.75	2.400	5/1/2026	274	3,648.62	17.31
FNMA MBS 3.49 3/1/2029	3140HSY70	114	10/12/2022	3,260,136.50	3,167,134.65	97.147302	3,163,615.50	4.510	3/1/2029	1,309	9,481.56	39.05
Sub Total / Average Mortgage Back Securities				8,348,484.74	7,791,061.14	93.323057	8,227,137.93	3.115		2,367	19,188.23	100.00
Total / Average				8,348,484.74	7,791,061.14	93.323057	8,227,137.93	3.115		2,367	19,188.23	100