

The Beacon Public Plaza Construction Cost Estimates

- \$2.3 million
 - Stage.
 - Site Development.
 - Electrical.
 - Drains.
 - Back Parking.
 - Splash Park.
 - FFE.
- \$2.0 million.
 - Outdoor Hockey Arena.
 - Permanent Ice and Chiller.
- \$350,000
 - Locker Room and Bathroom Fit Up
- Total Estimated Construction Costs - \$4,650,000.

The Beacon Public Plaza Construction Cost Revenue Estimates

- Hockey Facility Investment - \$2.0 million
- City of Grand Forks Beautification Funds - \$1.1 million.
- Beacon Property Tax Increment 2023-2025 - \$844,354.
- Developer Contribution - \$705,646.
- Total Estimated Revenue - \$4,650,000.

The Beacon Public Plaza Ownership and Operational Needs

- Request for the City of Grand Forks Ownership.
- Engage Third Party Manager to Budget, Operate, Maintain, Promote, and Program Public Plaza (e.g. Oak View Group – Alerus Center).