

ALERUS CENTER



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ALERUS CENTER

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Alerus Center
Consolidated Income Statement
 For the Period Ended: February FY26
 USD

	MTD		
	Actual	Budget	B / (W)
Statistics			
90002: Number of Events	28	31	-3
90009: Attendance	15,506	8,488	7,018
Event Revenue			
Total Event Revenue	856,427	430,829	425,598
Total Event Costs	278,063	157,511	(120,551)
Total Promoter & Team Revenue Sharing / Revenue	39,644	-	(39,644)
Event Gross Profit	538,720	273,317	265,403
Contracted Revenue			
Total Contracted Revenue	109,551	100,781	8,770
Total Contracted Revenue Expenses	26,189	30,244	4,055
Contracted Revenue Gross Profit	83,362	70,537	12,825
SL: Hospitality Tax	58,711	58,711	0
SL: Other Income	7,770	24,530	(16,761)
Total Other Revenue	66,481	83,241	(16,761)
Total Gross Profit	688,563	427,096	261,468
Indirect Expenses	479,056	439,790	(39,266)
Total Net Income	209,507	(12,694)	222,201



Alerus Center
Consolidated Income Statement
 For the Period Ended: February FY26
 USD

	YTD		
	Actual	Budget	B / (W)
Statistics			
90002: Number of Events	64	60	4
90009: Attendance	21,789	16,176	5,613
Event Revenue			
Total Event Revenue	1,216,730	774,088	442,642
Total Event Costs	493,081	320,401	(172,681)
Total Promoter & Team Revenue Sharing / Revenue	39,644	1,333	(38,311)
Event Gross Profit	684,005	452,355	231,650
Contracted Revenue			
Total Contracted Revenue	272,582	201,563	71,020
Total Contracted Revenue Expenses	54,091	60,488	6,397
Contracted Revenue Gross Profit	218,491	141,074	+ 77,417
SL: Hospitality Tax	117,422	117,422	0
SL: Other Income	40,036	49,061	(9,024)
Total Other Revenue	157,458	166,483	-(9,024)
Total Gross Profit	1,059,954	759,912	300,043
Indirect Expenses	945,673	879,579	(66,093)
Total Net Income	114,169	(119,668)	233,837

Alerus Center / Oak View Group LLC
A/R Aging Summary
End of February 2026

	Amount	% of total
Current	\$213,889.38	56%
30 Days	\$146,241.97	38%
60 Days	\$24,291.00	6%
90 Days	(\$19.46)	0%
Over 90 Days	(\$2,903.63)	-1%
Total Customer A/R	\$381,499.26	100%

Alerus Center / Oak View Group LLC
A/P Aging Summary
End of February 2026

	Amount	% of total
Current	\$919,719.86	95%
30 Days	\$72,777.17	7%
60 Days	-\$22,079.79	-2%
90 Days	-\$7,834.21	-1%
Over 90 Days	\$8,651.50	1%
Total Vendor A/P	\$971,234.53	100%



**Alerus Center
Balance Sheet**
For the Period Ended: February FY26

USD

	Feb-FY26
Assets	
Current Assets	
Cash and Cash Equivalents	3,383,603
Accounts Receivable	381,499
Inventory	192,983
Prepaid and Other Current Assets	239,848
Total Current Assets	4,197,933
 Fixed Assets	
Intangible Assets	251,947
Total Assets	4,449,881
 Liabilities & Members' Capital	
Current Liabilities	
Total Accounts Payable	971,235
Accrued Expenses	188,401
Total Deferred Revenue	806,015
Total Other Current Liabilities	570,121
Total Current Liabilities	2,535,771
 Non-Current Liabilities	
 Members' Capital	
Retained Earnings	1,914,109
Total Equity	1,914,109 x
Total Liabilities and Equity	4,449,881