

ALERUS
CENTER

OVG
OAK VIEW GROUP[®]

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ALERUS CENTER

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Alerus Center
Consolidated Income Statement
 For the Period Ended: March FY26
 USD

	MTD		
	Actual	Budget	B / (W)
Statistics			
90002: Number of Events	37	35	2
90003: Paid Attendance - General Seating	5,708	20,054	-14,346
Event Revenue			
Total Event Revenue	676,784	1,081,946	(405,162)
Total Event Costs	348,289	617,459	269,170
Total Promoter Revenue Sharing	43,490	427	(43,063)
Event Gross Profit	243,735	464,061	(220,326)
Contracted Revenue - Partnerships			
Total Contracted Revenue	123,562	100,781	22,781
Total Contracted Revenue Expenses	26,014	30,244	4,230
Contracted Revenue Gross Profit	97,548	70,537	27,011
SL: Client Funding - Hospitality Tax	70,989	70,989	0
SL: Other Misc Revenue	32,393	12,252	20,141
Other Revenue Gross Profit	103,382	83,241	20,141
Total Gross Profit	444,666	617,839	(173,173)
Indirect Expenses	539,935	439,790	(100,146)
Net Operating Income / (Loss)	(95,270)	178,050	(273,319)



Alerus Center
Consolidated Income Statement
 For the Period Ended: March FY26
 USD

	YTD		
	Actual	Budget	B / (W)
Statistics			
90002: Number of Events	101	95	6
90003: Paid Attendance - General Seating	14,441	36,230	-21,789
Event Revenue			
Total Event Revenue	1,893,514	1,856,034	37,480
Total Event Costs	841,370	937,859	96,489
Total Promoter Revenue Sharing	83,134	1,760	(81,374)
Event Gross Profit	927,740	916,416	11,324
Contracted Revenue - Partnerships			
Total Contracted Revenue	396,145	302,344	93,801
Total Contracted Revenue Expenses	80,105	90,733	10,628
Contracted Revenue Gross Profit	316,039	211,611	104,428
SL: Client Funding - Hospitality Tax	212,967	212,967	0
SL: Other Misc Revenue	47,874	36,757	11,117
Other Revenue Gross Profit	260,841	249,724	11,117
Total Gross Profit	1,504,620	1,377,751	126,869
Indirect Expenses	1,488,896	1,319,369	(169,527)
Net Operating Income / (Loss)	15,724	58,382	(42,658)

**Alerus Center / Oak View Group LLC
A/R Aging Summary
End of March 2026**

	Amount	% of total
Current	\$286,235.06	57%
30 Days	\$147,345.38	29%
60 Days	\$38,932.63	8%
90 Days	\$32,650.00	6%
Over 90 Days	(\$68.12)	0%
Total Customer A/R	\$505,094.95	100%

**Alerus Center / Oak View Group LLC
A/P Aging Summary
End of March 2026**

	Amount	% of total
Current	\$309,729.22	91%
30 Days	\$57,586.96	17%
60 Days	-\$25,966.38	-8%
90 Days	-\$7,720.60	-2%
Over 90 Days	\$6,483.84	2%
Total Vendor A/P	\$340,113.04	100%



Alerus Center
Balance Sheet
For the Period Ended: March FY26
USD

	Mar-FY26
Assets	
Current Assets	
Cash and Cash Equivalents	2,667,578
Accounts Receivable	505,095
Inventory	176,111
Prepaid and Other Current Assets	194,986
Total Current Assets	3,543,769
Fixed Assets	
Intangible Assets	194,923
Total Assets	3,738,693
Liabilities & Members' Capital	
Current Liabilities	
Total Accounts Payable	340,113
Accrued Expenses	232,780
Total Deferred Revenue	701,722
Total Other Current Liabilities	651,739
Total Current Liabilities	1,926,353
Non-Current Liabilities	
Members' Capital	
Retained Earnings	1,812,340
Total Equity	1,812,340
Total Liabilities and Equity	3,738,693